

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(₹ In Lakhs)

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-20 (Reviewed)	30-Jun-20 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-20 (Reviewed)	30-Sep-19 (Reviewed)	31-Mar-20 (Audited)
Revenue from operations	383.80	434.94	521.42	818.74	1,058.64	1,721.17
(a) Interest Income	-	-	-	-	-	-
(b) Sale of Shares	383.80	434.94	521.42	818.74	1,058.64	1,721.17
I. Total Revenue from operations	25.03	25.03	39.19	50.06	40.64	80.77
II. Other income	408.83	459.97	560.61	868.80	1,099.28	1,801.94
III. Total Income (I-II)						
Expenses:	17.24	19.07	15.53	36.31	27.57	71.32
(a) Finance Costs	-	-	-	-	-	-
(b) Fees and Commission Expense	18.03	15.48	-	33.51	-	1,078.45
(c) Impairment of financial instruments	-	-	-	-	-	-
(d) Purchases of Stock-in-Trade	0.08	0.10	0.29	0.18	0.12	0.19
(e) Changes in Stock-in-Trade	17.89	14.66	34.05	32.55	57.73	117.81
(f) Employee Benefits Expense	2.75	2.75	3.37	5.50	6.74	14.08
(g) Depreciation and Amortization Expenses	11.49	19.02	34.92	30.51	42.07	62.44
(h) Other expenses	67.48	71.08	88.15	138.56	134.22	1,344.28
IV. Total Expenses	341.35	388.89	472.46	730.24	965.06	457.66
V. Profit/(Loss) before tax (III-IV)						
VI. Tax expense:	96.71	105.36	139.73	202.07	276.93	372.52
(a) Current Tax	-	-	5.65	-	5.65	25.26
(b) Income Tax Adjustment	(1.69)	1.43	(0.84)	(0.26)	7.08	(215.06)
(c) Deferred Tax	246.33	282.10	327.92	528.43	675.40	274.93
VII. Profit/(Loss) for the period (V-VI)						
VIII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-	(0.12)	(0.11)	(0.03)	(0.23)	(0.06)	(0.45)
(1) Remeasurement of Defined Benefit Obligation	-	-	-	-	-	(241.08)
(2) Net Loss on Fair Value Changes	246.21	281.99	327.89	528.20	675.34	33.40
IX. Total Comprehensive Income for the period (VII+VIII)						
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)	0.13*	0.15*	0.17*	0.28*	0.35*	0.14
(1) Basic	0.13*	0.15*	0.17*	0.28*	0.35*	0.14
(2) Diluted						

* Not Annualised

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
I ASSETS		
1. Financial assets	13.00	57.77
(a) Cash and Cash Equivalents	1.55	1.55
(b) Bank balance other than (a) above	20,429.80	20,297.80
(c) Loans	4,688.45	4,638.45
(d) Investment	1,843.21	1,192.29
(e) Other Financial Assets	-	-
2. Non-Financial Assets	0.47	0.65
(a) Inventories	589.49	589.23
(b) Deferred Tax Assets (Net)	11.89	11.89
(c) Investment in Property	92.13	97.64
(d) Property, Plant and Equipment	3.56	0.62
(e) Other Non-Financial Assets	-	-
Total Assets	27,673.54	26,887.88
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities	750.00	850.00
(a) Borrowings (other than debt securities)	106.49	75.97
(b) Other Financial Liabilities	-	-
2. Non-Financial Liabilities	2,609.01	2,574.82
(a) Provisions	172.30	26.44
(b) Current Tax Liabilities (Net)	254.84	107.95
(c) Other Non-Financial Liabilities	-	-
3. Equity	9,511.92	9,511.92
(a) Equity Share capital	14,268.99	13,740.79
(b) Other Equity	-	-
Total Liabilities and Equities	27,673.54	26,887.88



CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	730.24	457.66
Adjustment for:		
Depreciation/ Amortisation and Impairment	5.50	14.08
Finance costs	36.31	71.32
Actuarial Gain/ Loss on defined benefit obligation	(0.23)	(0.45)
Decided interest on Amortized Cost	(50.06)	(41.78)
Operating profit before Working Capital Changes	721.77	500.82
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	-
(Increase)/Decrease in Loans Assets	(132.00)	(71.73)
(Increase)/Decrease in Other Bank Balances	-	1.20
(Increase)/Decrease in Other Financial Assets	(650.92)	36.68
(Increase)/Decrease in Inventories	0.18	0.19
(Increase)/Decrease in Other Non Financial Assets	(2.87)	0.10
Increase/ (Decrease) in Other Financial Liabilities	30.52	75.97
Increase/ (Decrease) in Provisions	34.19	1,079.76
Increase/ (Decrease) in Other Non Financial Liabilities	(3.11)	(8.32)
Cash Generated from / (used in) Operations	(2.25)	1,614.67
Direct Taxes Paid/Refund received	(56.22)	(125.45)
Net Cash Flow from/(used in) Operating Activities	(58.46)	1,489.22
B. Cash Flow from Investing activities		
Capital Advances received	150.00	100.00
Purchase of Property, Plant & Equipments	-	(22.29)
Purchase of Investment	-	(2,500.00)
Net Cash Flow from/(used in) Investing Activities	150.00	(2,422.29)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	850.00
Repayment of Borrowings	(100.00)	-
Dividend Paid	-	-
Tax on Dividend Paid	-	(0.25)
Finance cost	(36.31)	(71.32)
Net Cash Flow from/(used in) Financing Activities	(136.31)	778.43
Net Increase / (Decrease) in Cash and Cash Equivalents	(44.77)	(154.64)
Cash and Cash Equivalents at the beginning of the year	57.77	212.41
Cash and Cash Equivalents at the end of the year	13.00	57.77

Notes:

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2020.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of coronavirus has caused significant disturbance and slowdown of business operation for the quarter & six months ended 30th September, 2020. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 30th September, 2020. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities.
ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRS/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the SEBI's approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The details of investor complaints for the quarter & six months ended 30th September, 2020 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2020 is also available on the website of the Company (www.uylfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.



For U. Y. Fincorp Limited

Dinesh Burman

Dinesh Burman
(Executive Director)
DIN:- 00612904

Place : Kolkata
Date : 12th November, 2020

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)
Corporate Identification Number: L65993WB1993PLC060377
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel:- +91 33 6607 4112, 4603 2315

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(' In Lakhs)

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-20 (Reviewed)	30-Jun-20 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-20 (Reviewed)	30-Sep-19 (Reviewed)	31-Mar-20 (Audited)
Revenue from operations	383.80	434.94	521.42	818.74	1,058.64	1,721.17
(a) Interest Income	-	-	-	-	-	-
(b) Sale of Shares	383.80	434.94	521.42	818.74	1,058.64	1,721.17
I. Total Revenue from operations	383.80	434.94	521.42	818.74	1,058.64	1,721.17
II. Other income	25.03	25.03	39.19	50.06	40.61	80.77
III. Total Income (I-II)	408.83	459.97	560.61	868.80	1,099.28	1,801.94
Expenses:						
(a) Finance Costs	17.24	19.07	15.53	36.31	27.57	71.32
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	18.03	13.48	-	33.51	-	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-	-
(e) Changes in Stock-in-Trade	0.08	0.10	0.29	0.18	0.12	0.19
(f) Employee Benefits Expense	17.89	14.66	34.05	32.55	57.73	117.81
(g) Depreciation and Amortization Expenses	2.75	2.75	3.37	5.50	6.74	14.08
(h) Other expenses	11.49	19.02	34.92	30.51	42.07	62.44
IV. Total Expenses	67.48	71.08	88.15	138.56	134.22	1,344.28
V. Profit/(Loss) before tax (III-IV)	341.35	388.89	472.46	730.24	965.06	457.66
VI. Tax expense:						
(a) Current Tax	96.71	105.36	139.73	202.07	276.93	372.52
(b) Income Tax Adjustment	-	-	5.65	-	5.65	25.26
(c) Deferred Tax	(1.69)	1.43	(0.84)	(0.26)	7.08	(215.06)
VII. Profit/(Loss) for the period from continuing operations (V-VI)	246.33	282.10	327.92	528.43	675.40	274.93
VIII. Profit/(Loss) from discontinued operations	100.97	134.29	(264.10)	235.26	(145.79)	(833.47)
IX. Tax Expenses of discontinued operations	16.10	33.85	-	49.95	-	-
X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)	84.87	100.44	(264.10)	185.31	(145.79)	(833.47)
XI. Profit/(Loss) for the period (VII+X)	331.20	382.54	63.82	713.74	529.61	(558.54)
XII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.12)	(0.11)	(0.03)	(0.23)	(0.06)	(0.45)
(2) Net Loss on Fair Value Changes	-	-	-	-	-	(241.08)
XIII. Total Comprehensive Income for the period (XI+XII)	331.08	382.43	63.79	713.51	529.55	(800.07)
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(a) From Continuing Operations	0.13*	0.15*	0.17*	0.28*	0.35*	0.14
(b) From Discontinuing Operations	0.04*	0.05*	(0.14)*	0.10*	(0.08)*	(0.44)
(c) From Total Operations	0.17*	0.20*	0.03*	0.38*	0.28*	(0.29)

* Not Annualised

STATEMENT OF ASSETS AND LIABILITIES

(' In Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
I ASSETS		
1. Financial Assets	13.00	57.77
(a) Cash and Cash Equivalents	1.55	1.55
(b) Bank balance other than (a) above	20,429.80	20,297.80
(c) Loans	3,202.59	3,152.59
(d) Investment	1,843.21	1,192.29
(e) Other Financial Assets	686.11	642.35
(f) Financial Assets of Discontinued Operation	-	-
2. Non-Financial Assets	0.47	0.65
(a) Inventories	589.49	589.23
(b) Deferred Tax Assets (Net)	11.89	11.89
(c) Investment in Property	92.13	97.64
(d) Property, Plant and Equipment	3.56	0.62
(e) Other Non-Financial Assets	431.90	312.57
(f) Non-Financial Assets of Discontinued Operation	27,305.70	26,356.93
Total Assets		
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities	750.00	850.00
(a) Borrowings (other than debt securities)	106.49	75.97
(b) Other Financial Liabilities	263.00	336.33
(c) Financial Liabilities of Discontinued Operation	-	-
2. Non-Financial Liabilities	2,609.01	2,574.82
(a) Provisions	172.30	26.44
(b) Current Tax Liabilities (Net)	254.84	107.95
(c) Other Non-Financial Liabilities	38.73	(12.40)
(d) Non-Financial Liabilities of Discontinued Operation	-	-
3. Equity	9,511.92	9,511.92
(a) Equity Share capital	13,599.41	12,885.90
(b) Other Equity	27,305.70	26,356.93
Total Liabilities and Equities		



CASH FLOW STATEMENT

₹ In Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	965.50	(375.82)
<u>Adjustment for:</u>		
Depreciation/ Amortisation and Impairment	10.21	23.38
Finance costs	38.68	91.11
Actuarial Gain/ Loss on defined benefit obligation	(0.23)	(0.45)
Interest on Fixed Deposit	(1.44)	(12.63)
Decoded Interest on Amortised Cost	(50.06)	(41.78)
Operating profit before Working Capital Changes	962.67	(316.18)
<u>Adjustment for:</u>		
(Increase)/Decrease in Trade and other Receivables	-	(94.40)
(Increase)/Decrease in Loans Assets	(132.00)	(71.73)
(Increase)/Decrease in Other Bank Balances	-	1.20
(Increase)/Decrease in Other Financial Assets	(647.85)	21.46
(Increase)/Decrease in Inventories	(122.81)	833.21
(Increase)/Decrease in Other Non Financial Assets	(2.87)	0.10
Increase/ (Decrease) in Other Financial Liabilities	192.41	155.16
Increase/ (Decrease) in Provisions	3.35	1,079.76
Increase/ (Decrease) in Other Non Financial Liabilities	(3.11)	(8.32)
Cash Generated from / (used in) Operations	249.78	1,600.29
Direct Taxes Paid/Refund received	(56.22)	(125.45)
Net Cash Flow from/(used in) Operating Activities	193.57	1,474.84
B. Cash Flow from investing activities		
Capital Advances received	150.00	100.00
Purchase of Property, Plant & Equipments	-	(26.58)
Purchase of Fixed Deposit	(0.29)	-
Interest Income from Investment in Fixed Deposits/Bonds	1.44	12.63
Proceeds of Investment/Fixed Deposits/Bonds	10.00	(2,500.00)
Net Cash Flow from/(used in) Investing Activities	161.15	(2,415.95)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	848.62
Repayment of Borrowings	(251.34)	-
Tax on Dividend Paid	-	(0.25)
Finance cost	(36.31)	(91.12)
Net Cash Flow from/(used in) Financing Activities	(287.65)	757.26
Net Increase / (Decrease) in Cash and Cash Equivalents	a+b+c	(183.85)
Cash and Cash Equivalents at the beginning of the year	78.62	262.47
Cash and Cash Equivalents at the end of the year	145.68	78.62

Notes:

- The above Statement of Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2020.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of coronavirus has caused significant disturbance and slowdown of business operation for the quarter & six months ended 30th September, 2020. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdue from customers during the quarter ended 30th September, 2020. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRS/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the SEBI's approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The consolidated financial results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristro Capital Markets Limited	100%	Subsidiary

- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.
- The above statement of Consolidated Unaudited Financial Results for the quarter & six months ended 30th September, 2020 is also available on the website of the Company (www.uylfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
 - Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata
Date : 12th November, 2020



For U. Y. Fincorp Limited

Dinesh Burman

Dinesh Burman
(Executive Director)
DIN:- 00612904