

GOLDEN GOENKA FINCORP LIMITED

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 1st British Indian Street, Room No. B-10, Kolkata- 700 069, Website: www.goldengoenka.com, Email for Investors: contact@goldengoenka.com

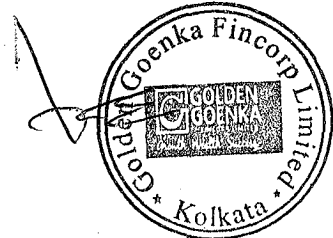
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2017

(₹ In Lakhs)

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-17 (Reviewed)	30-Jun-17 (Reviewed)	30-Sep-16 (Reviewed)	30-Sep-17 (Reviewed)	30-Sep-16 (Reviewed)	31-Mar-17 (Audited)
I. Revenue from operations	642	633	662	1,275	1,340	2,594
II. Other income	1	-	4	1	4	4
III. Total Revenue (I+II)	643	633	666	1,276	1,344	2,598
IV. Expenses:						
(a) Purchases of Stock-in-Trade	-	-	154	-	267	640
(b) Changes in Stock-in-Trade	78	86	42	164	68	(71)
(c) Employee Benefits Expense	13	12	13	25	26	60
(d) Finance Costs	-	-	-	-	-	-
(e) Depreciation and Amortization Expenses	3	3	2	6	4	9
(f) Provision for Non-Performing Assets	(0)	-	(73)	(0)	(10)	(14)
(g) Contingent Provisions against Standard Assets	(1)	(14)	1	(15)	20	20
(h) Operating and Other expenses	14	14	98	28	112	142
Total Expenses	107	101	237	208	487	786
V. Profit/(Loss) before exceptional & extraordinary items & Tax (III-IV)	536	532	429	1,068	857	1,812
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	536	532	429	1,068	857	1,812
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/(Loss) before Tax (VII-VIII)	536	532	429	1,068	857	1,812
X. Tax expense:						
(1) Current Tax	170	180	117	350	286	664
(2) Deferred Tax	(5)	0	(24)	(5)	(5)	10
XI. Profit/(Loss) for the period from continuing operations (IX-X)	371	352	336	723	576	1,138
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI+XIV)	371	352	336	723	576	1,138
XVI. Earnings Per Equity Share (EPS)						
(Face Value ₹ 5/- each)						
(1) Basic	0.20*	0.18 *	0.18*	0.38*	0.30*	0.60
(2) Diluted	0.20*	0.18 *	0.18*	0.38*	0.30*	0.60

* Not Annualised



STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ In Lakhs)	
	30-Sep-17 (Reviewed)	31-Mar-17 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	9,512	9,512
(b) Reserves and Surplus	14,863	13,796
Sub-total - Shareholders' Funds	24,375	23,308
2. Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Other Long-Term Liabilities	-	-
(c) Long-Term Provisions	165	181
Sub-total - Non-Current Liabilities	165	181
3. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Other Current Liabilities	10	3
(c) Short-Term Provisions	-	-
Sub-total - Current Liabilities	10	3
TOTAL- EQUITY AND LIABILITIES	24,550	23,492

Particulars	(₹ In Lakhs)	
	30-Sep-17 (Reviewed)	31-Mar-17 (Audited)
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	102	96
(b) Non-Current Investments	3,657	3,657
(c) Deferred Tax Assets (Net)	41	41
(d) Long-Term Loans and Advances	170	198
Sub-total - Non-Current Assets	3,970	3,992
2. Current Assets		
(a) Current Investments	-	-
(b) Stock-in-Trade	127	291
(c) Trade Receivables	18	14
(d) Cash and Cash Equivalents	742	1,020
(e) Short-Term Loans and Advances	18,326	9,701
(f) Other Current Assets	1,367	8,474
Sub-total - Current Assets	20,580	19,500
TOTAL -ASSETS	24,550	23,492

Notes:

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2017.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 30th September, 2017 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed-off during the quarter	1
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September 2017 is also available on the website of the Company (www.goldenonenka.com) the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited to one or more entities subjected to the Shareholders approval vide Postal Ballot.
Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such approval, the effect of the transaction has not been reflected in these results.
- As per the terms of the Share Purchase Agreement dated 30th January, 2017 entered into between the present Promoters of our Company viz, Mr. Girdhari Lal Goenka, M/s. Girdhar Fiscal Services Private Limited, M/s. Golden Goenka Commerce Private Limited & M/s. Golden Goenka Credit Private Limited with Mr. Deepak Kothari (Acquirer 1), Mr. Udai Kothari (Acquirer 2) and M/s. Lotus Capital Financial Services Limited (Acquirer 3), the Acquirers alongwith M/s. U.Y. Industries Private Limited (PAC1) and Dipak Kothari (HUF) (PAC2) have initiated an Open Offer under Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. Thereafter pursuant to receipt of the Statutory approvals from the Securities and Exchange Board of India and Reserve Bank of India the Acquirers and the PACs acquired 2,600 equity shares from the public shareholders in the tendering period which opened on 19th June, 2017 and closed on 3rd July, 2017.

The present promoters of the company has transferred their entire shareholding in the Company constituting 9,55,36,854 fully paid-up equity shares of face value of ₹ 5/- each, representing 50.22% of the total equity and voting share capital of the Company to Mr. Deepak Kothari (Acquirer 1), Mr. Udai Kothari (Acquirer 2) and M/s. Lotus Capital Financial Services Limited (Acquirer 3).

Subsequent to the aforesaid acquisitions the Acquirers along with the PACs now hold 10,66,13,254 fully paid up equity shares of face value of ₹ 5/- each representing 56.04% of the entire equity share capital of the Company and become the new promoters of the Company.

Place : Kolkata
Date : 14th November, 2017



For GOLDEN GOENKA FINCORP LIMITED

Udai Kothari
(Chairman & Managing Director)
(DIN: 00284256)