

**GOLDEN SECURITIES LIMITED**  
**I BRITISH INDIAN STREET, ROOM NO-B10 KOLKATA: 700 069**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2011 (Q2)**

| Description  | 3 Months Ended<br>on 30-09-2011<br>( Unaudited ) | 3 Months Ended<br>on 30-09-2010<br>( Unaudited ) | 6 Months Ended<br>on 30-09-2011<br>( Unaudited ) | 6 Months Ended<br>on 30-09-2010<br>( Unaudited ) | Year Ended on<br>31.3.2011<br>( Audited ) |
|--|--|--|--|--|---|
| <b>Amount in Lacs</b>  |  |  |  |  |   |
| 1 (a) Net Sales / Income From Operation  | 290.45   | 53.79  | 662.60   | 163.13   | 423.89                                    |
| (b) Other Operating Income   | 64.32  | 3.14   | 103.58   | 6.55   | 19.36                                     |
| Total  | 354.77   | 56.93  | 766.18   | 169.68   | 443.25                                    |
| 2 Expenditure  |  |  |  |  |   |
| a) (Increase)/ decrease in Stock in Trade  | -238.17  | 42.72  | -730.55  | 58.02  | -259.02                                   |
| (b) Purchase of Traded Goods   | 649.28   | 7.67   | 1,534.60   | 99.66  | 680.02                                    |
| (c) Employees Cost   | 4.71   | 1.00   | 7.69   | 1.99   | 4.93                                      |
| (d) Depreciation   | 0.32   | 0.01   | 0.64   | 0.03   | 0.68                                      |
| (e) Other Expenditure  | 5.51   | 2.10   | 20.08  | 3.51   | 22.73                                     |
| (f) Provision of NPA   |  |  |  |  | -52.94                                    |
| (g) Contingent provision against Standard Assets   | -  | -  | -  | -  | 0.25                                      |
| Total  | 421.65   | 53.50  | 832.46   | 163.21   | 396.65                                    |
| 3 Profit/ (Loss) from Operation before Income, Interest & Exceptional Items (1-2)              | -66.88   | 3.43   | -66.28   | 6.47   | 46.60                                     |
| 4 Other Income   |  |  |  |  |   |
| 5 Profit/ (Loss) before interest and Exceptional Items ( 3+4)                                  | -66.88   | 3.43   | -66.28   | 6.47   | 46.60                                     |
| 6 Interest   | 10.62  |  | 10.62  |  |   |
| 7 Profit/ (Loss) after Interest but before Exceptionals Items ( 5-6)                           | -77.50   | 3.43   | -76.90   | 6.47   | 46.60                                     |
| 8 Exceptionals Items   |  |  |  |  |   |
| 9 Profit/ ( Loss ) from Ordinary activities before Tax (7-8)                                   | -77.50   | 3.43   | -76.90   | 6.47   | 46.60                                     |
| 10 Tax Expenses  |  |  |  |  |   |
| a. Provision for Taxation  | -  | -  | -  | -  | -   |
| b. Fringe Benefit Tax  | -  | -  | -  | -  | -   |
| c. Income Tax Adjustment   | -  | -  | -  | -  | -   |
| d. Fringe Benefit Tax Adjustment   | -  | -  | -  | -  | -   |
| e. Deferred Tax Liabilities  | -  | -  | -  | -  | -   |
| 11 Net Profit / (Loss) from Ordinary activities after Tax                                      | -77.50   | 3.43   | -76.90   | 6.47   | 46.60                                     |
| Extraordinary Items ( Net of Tax)  |  |  |  |  |   |
| 13 Transfer to Statutory Reserve   |  |  |  |  | 9.32                                      |
| 14 Net Profit / ( Loss ) for the period (11-12)  | -77.50   | 3.43   | -76.90   | 6.47   | 37.28                                     |
| 15 Paid up Equity Share Capital ( Face Value Rs 10/-)  | 1,700.02   | 299.99   | 1,700.02   | 299.99   | 300.02                                    |
| 16 Reserve( Excluding Revaluation Reserve as per the Balance Sheet of Previous accounting Year | 27.42  | 12.19  | 27.42  | 12.19  | 27.42                                     |

|   | 3 Months Ended<br>on 30-09-2011<br>( Unaudited ) | 3 Months Ended<br>on 30-09-2010<br>( Unaudited ) | 6 Months Ended<br>on 30-09-2011<br>( Unaudited ) | 6 Months Ended<br>on 30-09-2010<br>( Unaudited ) | Year Ended on<br>31.3.2011<br>( Audited )                  |
|---|--|--|--|--|--|
| 17 Earning per Share ( EPS )  |  |  |  |  |  |
| a) Basis EPS before Extraordinary items for the period, for the year to date and for the previous year  | 0.00   | 0.11   | 0.00   | 0.21   | 1.55   |
| b) Basis EPS after Extraordinary items for the period, for the year to date and for the previous year   | 0.00   | 0.11   | 0.00   | 0.21   | 1.55   |
| 18 Public Shareholding  |  |  |  |  |  |
| Number of Shares  | 70,51,635.00                                     | 26,47,200.00                                     | 70,51,635.00                                     | 26,47,200.00                                     | 26,69,900.00   |
| Percentage of Shareholding  | 41.48  | 88.23  | 41.48  | 88.23  | 88.99  |
| 19 Promoter and Promoter Group Shareholding   |  |  |  |  |  |
| a) Pledged/ Encumbered  |  |  |  |  |  |
| i) Number of Shares   | -  | -  | -  | -  | -  |
| ii) Percentage of Shares ( as a % of the total Shareholding of Promoter and Promoter Group )  | -  | -  | -  | -  | -  |
| iii) Percentage of Shares ( as a % of the total Share capital of the Company )  | -  | -  | -  | -  | -  |
| b) Non-encumbered   |  |  |  |  |  |
| i) Number of Shares   | 99,48,565.00                                     | 3,53,000.00                                      | 99,48,565.00                                     | 3,53,000.00                                      | 3,30,300.00  |
| ii) Percentage of Shares ( as a % of the total Shareholding of Promoter and Promoter Group )  | 58.52  | 11.77  | 58.52  | 11.77  | 11.01  |
| iii) Percentage of Shares ( as a % of the total Share capital of the Company )  | 100.00   | 100.00   | 100.00   | 100.00   | 100.00   |
| Notes   |  |  |  |  |  |
| 1) The above results has been approved by the Board of Directors at its meeting held on 9th November 2011. Limited Review of the above results has been carried out by the auditors of the Company  |  |  |  |  |  |
| 2) The Company has increased its Authorised Capital from Rupees 17.5 crore to Rupees 70 crore.  |  |  |  |  |  |
| 3) The Provisions for Taxation & Non -Performing Assets, and diminution in the value of investments, if any will be considered at the end of the financial year.  |  |  |  |  |  |
| 4) Prior period figures have been regrouped/rearranged, wherever necessary  |  |  |  |  |  |
| 5) As the Company's business activity falls within a single primary business segment, the disclosure requirement of AS-17 "Segment Reporting" as notified by the Companies (Accounting Standard) Rules, 2006 (as amended) are not applicable. |  |  |  |  |  |
| 6) No of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – one, iii) Disposed off during the quarter – One, iv) Lying unresolved at the end of the quarter – Nil.                     |  |  |  |  |  |
| 7) The Statement of assets and liabilities is as follows:   |  |  |  |  |  |
| Particulars   | (Amount in lacs)                                 |  |  |  |  |
|   | As At 30.9.2011                                  | As At 30.9.2010                                  |  |  |  |
| SHAREHOLDERS FUND   |  |  |  |  |  |
| a) Capital  | 1,700.02   | 299.99   |  |  |  |
| b) Reserve & Surplus  | 1,141.51   | 12.19  |  |  |  |
| LOAN FUNDS  | 1,579.56   | -  |  |  |  |
| TOTAL   | 4,421.09   | 312.18   |  |  |  |
| FIXED ASSETS  | 4.68   | 56.19  |  |  |  |
| INVESTMENTS   | 64.07  | 155.34   |  |  |  |
| CURRENT ASSETS, LOAN & ADVANCES   |  |  |  |  |  |
| a) Inventories  | 1,049.75   | 2.15   |  |  |  |
| b) Sundry Debtors   | 3.10   | 25.90  |  |  |  |
| c) Cash & Bank Balance  | 58.93  | 12.86  |  |  |  |
| d) Loan & Advances  | 3,140.49   | 102.43   |  |  |  |
| PROVISION   |  |  |  |  |  |
| a) Current Liabilities  | 4.36   | 11.02  |  |  |  |
| b) Provisions   | 3.85   | 56.57  |  |  |  |
| MISC EXPENDITURE  | 37.28  | -  |  |  |  |
| (to the extent not written off)   |  |  |  |  |  |
| Profit & Loss A/c (Dr balance C/F)  | 71.00  | 24.90  |  |  |  |
| TOTAL   | 4,421.09   | 312.18   |  |  |  |
| Place: Kolkata  |  |  |  |  |  |
| Dated: 9th November 2011  |  |  |  |  |  |
|   |  |  |  |  | By the Order of Board<br>Vivek Goenka<br>Managing Director |