

U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel: +91 33 6607 4112, 4603 2315

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(₹ In Lakhs)

Particulars	Quarter ended			Six Months Ended	
	30-Sep-19 (Reviewed)	30-Jun-19 (Reviewed)	30-Sep-18 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-18 (Reviewed)
Revenue from operations	521.42	537.22	506.60	1,058.64	1,070.56
(a) Interest Income	-	-	-	-	-
I. Total Revenue from operations	521.42	537.22	506.60	1,058.64	1,070.56
II. Other income	39.19	1.45	108.00	40.64	108.35
III. Total Income (I-II)	560.61	538.67	614.60	1,099.28	1,178.91
Expenses:					
(a) Finance Costs	15.53	12.04	-	27.57	-
(b) Fees and Commission Expense	-	-	-	-	-
(c) Purchases of Stock-in-Trade	-	-	-	-	-
(d) Changes in Stock-in-Trade	0.29	(0.17)	1.00	0.12	5.00
(e) Employee Benefits Expense	34.05	23.68	29.00	57.73	56.69
(f) Depreciation and Amortization Expenses	3.37	3.37	5.00	6.74	9.55
(g) Other expenses	34.92	7.15	9.00	42.07	145.68
IV. Total Expenses	88.15	46.07	44.00	134.22	216.92
V. Profit/(Loss) before exceptional items and tax (III-IV)	472.46	492.60	570.60	965.06	961.99
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	472.46	492.60	570.60	965.06	961.99
VIII. Tax expense:					
(a) Current Tax	139.73	137.20	135.41	276.93	286.00
(b) Income Tax Adjustment	5.65	-	(0.03)	5.65	(0.03)
(c) Deferred Tax	(0.84)	7.92	(13.36)	7.08	3.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	327.92	347.48	448.55	675.40	672.99
X. Profit/(Loss) from discontinued operations	-	-	-	-	-
XI. Tax Expense of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	327.92	347.48	448.55	675.40	672.99
XIV. Other Comprehensive Income					
(a) Items that will not be Reclassified to Profit & Loss					
Remeasurement of Defined Benefit Obligation	0.03	0.03	-	0.06	-
XV. Total Comprehensive Income for the period (XIII+XIV)	327.89	347.45	448.55	675.34	672.99
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	0.17*	0.18*	0.24*	0.35*	0.35*
(b) From Discontinuing Operations*	-	-	-	-	-
(c) From Total Operations*	0.17*	0.18*	0.24*	0.35*	0.35*

* Not Annualised



STATEMENT OF ASSETS AND LIABILITIES

		(₹ In Lakhs)
Particulars		30-Sep-19 (Reviewed)
A. ASSETS		957
1. Financial Assets		2
(a) Cash and Cash Equivalents		21,782
(b) Bank Balance other than (a) above		3,588
(c) Loan Assets		193
(d) Investments		26,522
(e) Trade Receivable		
Total Financial Assets		1
2. Non-Financial Assets		86
(a) Inventories		12
(b) Deferred Tax Assets (Net)		84
(c) Investment Property		715
(d) Property, Plant and Equipment		898
(e) Other Non-Financial Assets		27,420
Total - Non-Financial Assets		
TOTAL -ASSETS		30-Sep-19 (Reviewed)
Particulars		
B. LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-
(II) Other Payables		11
(i) Total outstanding dues of micro enterprises and small enterprises		1,000
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		27
(b) Borrowings		1,038
(c) Other Financial Liabilities		
Total Financial Liabilities		542
2. Non-Financial Liabilities		3
(a) Provisions		545
(b) Other Non-Financial Liabilities		
Total - Non-Financial Liabilities		9,512
3. Equity		16,325
(a) Equity Share Capital		25,837
(b) Other Equity		27,420
Total Equity		
TOTAL - EQUITY AND LIABILITIES		



Cash Flow Statement for the Six Months Ended September 30, 2019

(₹ in Lakhs)

	Six months ended 30th September, 2019
A. Cash Flow from Operating Activities	675
Profit Before Tax	
Adjustment for:	7
Depreciation/Amortisation and Impairment	3
Contingent Provisions against Standard Assets	23
Provision for Non-Performing Assets	28
Finance Cost	735
Operating Profit before Working Capital Changes	
Adjustments for:	1,051
Increase / (Decrease) in Liabilities and Provisions	773
Decrease / (Increase) in Trade Receivables	(1,901)
Decrease / (Increase) in Loans and Advances/Other Assets	659
Cash Generated from/(used in) Operations	142
Direct Taxes Paid	801
<i>Net Cash (Used in)/Generated from Operating Activities</i>	<i>a</i>
B. Cash Flow from Investing Activities	(2)
Proceeds from Sale of Fixed Assets	(28)
Interest Income from Security Deposit/Bonds	(29)
<i>Net Cash (Used)/ Generated in Investing Activities</i>	<i>b</i>
C. Cash Flow from Financing Activities	(28)
Interest Exp	1
Dividend Paid	(27)
<i>Net Cash (Used)/ Generated in Financing Activities</i>	<i>c</i>
Net Increase/(Decrease) in Cash & Cash Equivalents	<i>a+b+c</i> 745
Cash & Cash Equivalents at the beginning of the year	212
Cash & Cash Equivalents at the end of the year	957



Notes:

- 1 The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th December, 2019.
- 2 Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3 The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Financial results, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and six months ended September 30, 2019 presented here are also Ind-AS compliant.
- 4 The Ind-AS compliant financial results pertaining to quarter and six months ended September 30, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 date July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5 The Company has reported the figures for the current quarter and six months ended 30th September, 2019 in accordance with the exemption available under SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 6 The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- 7 Statement of Reconciliation for the net profit under Ind-AS and Indain GAAP are as under:-

Particulars	₹ In Lakhs)	
	Quarter ended 30th September, 2018	Six months ended 30th September, 2018
Net Profit after tax for the period as per Indian GAAP	448.55	672.99
Other adjustments	-	-
Net Impact on Ind-AS adjustments	448.55	672.99
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind-AS	448.55	672.99

- 8 The details of investor complaints for the quarter ended 30th September, 2019 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- 9 The above statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2019 is also available on the website of the Company (www.uvfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- 10 Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata
Date : 13th December, 2019



For U.Y. Fincorp Limited

Dinesh Burman
Dinesh Burman
(Executive Director)
DIN:- 00612904



U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

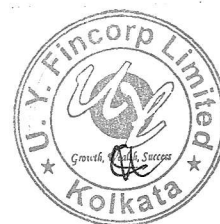
Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel:- +91 33 6607 4112, 4603 2315

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(₹ In Lakhs)

Particulars	Quarter ended			Six Months Ended	
	30-Sep-19 (Reviewed)	30-Jun-19 (Reviewed)	30-Sep-18 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-18 (Reviewed)
Revenue from operations	521.42	537.22	506.60	1,058.64	1,070.56
(a) Interest Income	-	-	-	-	-
I. Total Revenue from operations	521.42	537.22	506.60	1,058.64	1,070.56
II. Other income	39.19	1.45	108.00	40.64	108.35
III. Total Income (I-II)	560.61	538.67	614.60	1,099.28	1,178.91
Expenses:					
(a) Finance Costs	15.53	12.04	-	27.57	-
(b) Fees and Commission Expense	-	-	-	-	-
(c) Purchases of Stock-in-Trade	-	-	-	-	-
(d) Changes in Stock-in-Trade	0.29	(0.17)	1.00	0.12	5.00
(e) Employee Benefits Expense	34.05	23.68	29.00	57.73	56.69
(f) Depreciation and Amortization Expenses	3.37	3.37	5.00	6.74	9.55
(g) Other expenses	34.92	7.15	9.00	42.07	145.68
IV. Total Expenses	88.15	46.07	44.00	134.22	216.92
V. Profit/(Loss) before exceptional items and tax (III-IV)	472.46	492.60	570.60	965.06	961.99
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	472.46	492.60	570.60	965.06	961.99
VIII. Tax expense:					
(a) Current Tax	139.73	137.20	135.41	276.93	286.00
(b) Income Tax Adjustment	5.65	-	(0.03)	5.65	(0.03)
(c) Deferred Tax	(0.84)	7.92	(13.36)	7.08	3.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	327.92	347.48	448.55	675.40	672.99
X. Profit/(Loss) from discontinued operations	(264.09)	(145.79)	(40.36)	(420.28)	300.33
XI. Tax Expense of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	(264.09)	(145.79)	(40.36)	(420.28)	300.33
XIII. Profit/(loss) for the period (IX+XII)	63.83	201.69	408.19	255.12	973.32
XIV. Other Comprehensive Income					
(a) Items that will not be Reclassified to Profit & Loss					
Remeasurement of Defined Benefit Obligation	0.03	0.03	-	0.06	-
XV. Total Comprehensive Income for the period (XIII+XIV)	63.80	201.66	408.19	255.06	973.32
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	0.17*	0.18*	0.24*	0.35*	0.35*
(b) From Discontinuing Operations*	(0.14)*	(0.08)*	(0.02)*	(0.22)*	0.16*
(c) From Total Operations*	0.03*	0.10*	0.24*	0.13*	0.51*

* Not Annualised



STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ In Lakhs)
	30-Sep-19 (Reviewed)
A. ASSETS	
1. Financial Assets	
(a) Cash and Cash Equivalents	1,034
(b) Bank Balance other than (a) above	171
(c) Loan Assets	21,782
(d) Investments	2,318
(e) Trade Receivable	214
Total Financial Assets	25,519
2. Non-Financial Assets	
(a) Inventories	575
(b) Deferred Tax Assets (Net)	86
(c) Investment Property	12
(d) Property, Plant and Equipment	149
(e) Other Non-Financial Assets	1,089
Total - Non-Financial Assets	1,911
TOTAL -ASSETS	27,430
Particulars	30-Sep-19 (Reviewed)
B. LIABILITIES AND EQUITY	
LIABILITIES	
1. Financial Liabilities	
(a) Payables	
(I) Trade Payables	
(i) Total outstanding dues of micro enterprises and small enterprises	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-
(II) Other Payables	
(i) Total outstanding dues of micro enterprises and small enterprises	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	37
(b) Borrowings	1,274
(c) Other Financial Liabilities	44
Total Financial Liabilities	1,355
2. Non-Financial Liabilities	
(a) Provisions	549
(b) Other Non-Financial Liabilities	5
Total - Non-Financial Liabilities	554
3. Equity	
(a) Equity Share Capital	9,512
(b) Other Equity	16,009
Total Equity	25,521
TOTAL- EQUITY AND LIABILITIES	27,430



Cash Flow Statement for the Six Months Ended September 30, 2019

(₹ in lacs)

	Six months ended 30th September, 2019
A. Cash Flow from Operating Activities	
Profit Before Tax	254
Adjustment for:	
Depreciation/Amortisation and Impairment	12
Contingent Provisions against Standard Assets	3
Provision for Non-Performing Assets	23
Finance Cost	38
Operating Profit before Working Capital Changes	330
Adjustments for:	
Increase / (Decrease) in Liabilities and Provisions	1,048
Decrease / (Increase) in Trade Receivables	773
Decrease / (Increase) in Inventories	421
Decrease / (Increase) in Loans and Advances/Other Assets	(1,859)
Cash Generated from/(used in) Operations	713
Direct Taxes Paid	142
Net Cash (Used in)/Generated from Operating Activities	855
<i>a</i>	
B. Cash Flow from Investing Activities	
Proceeds from Sale of Fixed Assets	(10)
Interest Income from Security Deposit/Bonds	(28)
Long-Term Loans and Advances	41
Net Cash (Used)/ Generated in Investing Activities	3
<i>b</i>	
C. Cash Flow from Financing Activities	
Loan repaid during the period	(49)
Interest Exp	(38)
Dividend Paid	1
Net Cash (Used)/ Generated in Financing Activities	(86)
<i>c</i>	
Net Increase/(Decrease) in Cash & Cash Equivalents	772
Cash & Cash Equivalents at the beginning of the year	262
Cash & Cash Equivalents at the end of the year	1,034



Notes:

- 1 The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th December, 2019.
- 2 'Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3 The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Financial results, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and six months ended September, 2019 presented here are also Ind-AS compliant.
- 4 The Ind-AS compliant financial results pertaining to quarter and six months ended September 30, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 date July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5 The Company has reported the figures for the current quarter and six months ended 30th September, 2019 in accordance with the exemption available under SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 6 The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- 7 Statement of Reconciliation for the net profit under Ind-AS and Indian GAAP are as under:-

(₹ In Lakhs)

Particulars	Quarter ended 30th September, 2018	Six months ended 30th September, 2018
Net Profit after tax for the period as per Indian GAAP	408.19	973.32
Other adjustments	-	-
Net Impact on Ind-AS adjustments	408.19	973.32
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind-AS	408.19	973.32

- 8 The details of investor complaints for the quarter ended 30th September, 2019 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- 9 The above statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2019 is also available on the website of the Company (www.uyfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
- 10 Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.



For U.Y. Fincorp Limited
(Signature)
 Dinesh Burman
 (Executive Director)
 DIN:- 00612904



Place : Kolkata
 Date : 13th December, 2019