

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel:- +91 33 6607 4112, 4603 2315

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2020

Particulars	Quarter Ended			Year Ended	
	30-Jun-20 (Reviewed)	31-Mar-20 (Reviewed)	30-Jun-19 (Reviewed)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
Revenue from operations					
(a) Interest Income	434.94	460.75	537.22	1,721.17	1,996.76
(b) Sale of Shares	-	-	-	-	4.22
I. Total Revenue from operations	434.94	460.75	537.22	1,721.17	2,000.97
II. Other income	25.03	41.43	0.12	80.77	0.82
III. Total Income (I-II)	459.97	502.18	537.34	1,801.94	2,001.79
Expenses:					
(a) Finance Costs	19.07	21.25	11.85	71.32	-
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	15.48	857.09	(1.33)	1,078.45	1,047.58
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	0.10	0.05	(0.17)	0.19	12.55
(f) Employee Benefits Expense	14.66	31.16	20.42	117.81	114.10
(g) Depreciation and Amortization Expenses	2.75	3.98	3.37	14.08	18.38
(h) Other expenses	19.02	40.05	7.08	62.44	208.13
IV. Total Expenses	71.08	953.58	41.22	1,344.28	1,400.74
V. Profit/(Loss) before tax (III-IV)	388.89	(451.40)	496.12	457.66	601.05
VI. Tax expense:					
(a) Current Tax	105.36	54.75	137.20	372.52	480.43
(b) Income Tax Adjustment	-	19.61	-	25.26	(0.04)
(c) Deferred Tax	1.43	(162.62)	7.92	(215.06)	(281.75)
VII. Profit/(Loss) for the period (V-VI)	282.10	(363.14)	351.00	274.93	402.41
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.11)	(0.36)	(0.03)	(0.45)	0.38
(2) Net Loss on Fair Value Changes	-	-	-	(241.08)	(175.00)
IX. Total Comprehensive Income for the period (VII+VIII)	281.99	(363.50)	350.97	33.40	227.79
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) Basic*	0.15*	(0.19)*	0.18*	0.14	0.21
(b) Diluted*	0.15*	(0.19)*	0.18*	0.14	0.21

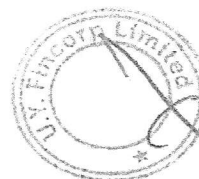
* Not Annualised

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th September, 2020.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of coronavirus has caused significant disturbance and slowdown of economic activity in India and across the globe. The company has evaluated the impact of this pandemic in its business operation. Based on its review and current indicators of economic conditions, the pandemic & subsequent lockdown imposed by the government has considerably impacted the company's business operation for the quarter ended 30th June, 2020. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 30th June, 2020. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Company has reported the results for the quarter ended 30th June, 2020 in accordance with the exemption available under SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated July 29, 2020.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates. Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRSD/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the SEBI's approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The details of investor complaints for the quarter ended 30th June, 2020 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL
- The above statement of Standalone Financial Results for the quarter & three months ended 30th June, 2020 is also available on the website of the Company (www.uyfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited



Udai Kothari
(Chairman & Managing Director)
DIN:- 00284256

Place : Kolkata
Date : 15th September, 2020

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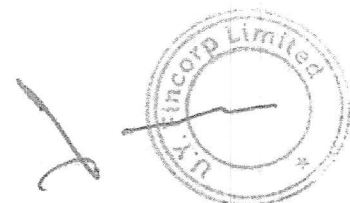
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STATEMENT OF CONSOLIDATE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2020

(₹ In Lakhs)

Particulars	Quarter Ended			Year Ended	
	30-Jun-20 (Reviewed)	31-Mar-20 (Reviewed)	30-Jun-19 (Reviewed)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
Revenue from operations					
(a) Interest Income	434.94	460.75	537.22	1,721.17	1,996.76
(b) Sale of Shares	-	-	-	-	4.22
I. Total Revenue from operations	434.94	460.75	537.22	1,721.17	2,000.97
II. Other income	25.03	41.43	0.12	80.77	0.82
III. Total Income (I-II)	459.97	502.18	537.34	1,801.94	2,001.79
Expenses:					
(a) Finance Costs	19.07	21.25	11.85	71.32	-
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	15.48	857.09	(1.33)	1,078.45	1,047.58
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	0.10	0.05	(0.17)	0.19	12.55
(f) Employee Benefits Expense	14.66	31.16	20.42	117.81	114.10
(g) Depreciation and Amortization Expenses	2.75	3.98	3.37	14.08	18.38
(h) Other expenses	19.02	40.05	7.08	62.44	208.13
IV. Total Expenses	71.08	953.58	41.22	1,344.28	1,400.74
V. Profit/(Loss) before exceptional items and tax (III-IV)	388.89	(451.40)	496.12	457.66	601.05
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	388.89	(451.40)	496.12	457.66	601.05
VIII. Tax expense:					
(a) Current Tax	105.36	54.75	137.20	372.52	480.43
(b) Income Tax Adjustment	-	19.61	-	25.26	(0.04)
(c) Deferred Tax	1.43	(162.62)	7.92	(215.06)	(281.75)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	282.10	(363.14)	351.00	274.93	402.41
X. Profit/(Loss) from discontinued operations	134.29	(367.22)	(145.79)	(833.47)	40.96
XI. Tax Expense of discontinued operations	33.85	-	-	-	3.62
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	100.44	(367.22)	(145.79)	(833.47)	37.34
XIII. Profit/(loss) for the period (IX+XII)	382.54	(730.36)	205.21	(558.54)	439.75
XIV. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.11)	(0.36)	(0.03)	(0.45)	0.38
(2) Net Loss on Fair Value Changes	-	-	-	(241.08)	(175.00)
XV. Total Comprehensive Income for the period (XIII+XIV)	382.43	(730.72)	205.18	(800.07)	265.13
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	0.15*	(0.19)*	0.18*	0.14	0.21
(b) From Discontinuing Operations*	0.05*	(0.19)*	(0.08)*	(0.44)	0.02
(c) From Total Operations*	0.20*	(0.38)*	0.11*	(0.29)	0.23

* Not Annualised



Notes:

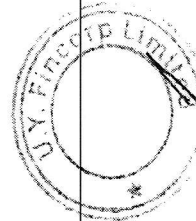
1. The above Statement of Consolidated Unaudited Financial Results for the quarter & three months ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th September, 2020.
2. Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
3. The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
4. The outbreak of coronavirus is causing significant disturbance and slowdown of economic activity in India and across the globe. The company has evaluated the impact of this pandemic in its business operation. Based on its review and current indicators of economic conditions, the pandemic & subsequent lockdown imposed by the government has considerably impacted the company's business operation for the quarter ended 30th June, 2020. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 30th June, 2020. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
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6. The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRSD/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the SEBI's approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
7. The consolidated financial results include results of the following companies:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristro Capital Markets Limited	100%	Subsidiary


The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financials of which is not available and hence the same has not been considered for the consolidation purpose.

8. The above statement of Consolidated Financial Results for the quarter ended 30th June, 2020 is also available on the website of the Company (www.uvfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
9. Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata
Date : 15th September, 2020



For U. Y. Fincorp Limited


Udai Kothari
(Chairman & Managing Director)
DIN:- 00284256