

U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

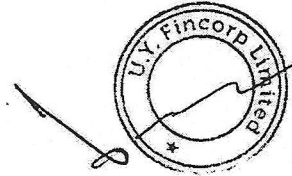
Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel: +91 33 6507 4112, 4603 2315

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ In Lakhs)

Particulars	Quarter ended			Nine Months Ended	
	31-Dec-19 (Reviewed)	30-Sep-19 (Reviewed)	31-Dec-18 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-18 (Reviewed)
Revenue from operations	201.78	521.42	408.00	1,260.42	1,478.56
(a) Interest Income	201.78	521.42	408.00	1,260.42	1,478.56
I. Total Revenue from operations	0.03	39.19	-	39.34	1.00
II. Other income	201.81	560.61	408.00	1,299.76	1,479.56
III. Total Income (I-II)					
Expenses:	22.50	15.53	-	50.07	-
(a) Finance Costs	-	-	-	-	-
(b) Fees and Commission Expense	195.57	27.13	217.46	221.37	110.92
(c) Impairment of financial instruments	-	-	-	-	-
(d) Purchases of Stock-in-Trade	0.02	0.29	5.00	0.14	10.00
(e) Changes in Stock-in-Trade	28.92	34.05	28.00	86.65	84.69
(f) Employee Benefits Expense	3.37	3.37	5.00	10.10	14.55
(g) Depreciation and Amortization Expenses	7.45	7.79	9.00	22.38	154.68
(h) Other expenses	257.83	88.16	264.46	390.71	374.84
IV. Total Expenses	(56.02)	472.45	143.54	909.05	1,104.72
V. Profit/(Loss) before exceptional items and tax (III-IV)	-	-	-	-	-
VI. Exceptional items	(56.02)	472.45	143.54	909.05	1,104.72
VII. Profit/(Loss) before tax (V-VI)					
VIII. Tax expense:	40.84	139.73	106.00	317.77	392.47
(a) Current Tax	-	5.65	-	5.65	(0.03)
(b) Income Tax Adjustment	(59.52)	(0.84)	(64.21)	(52.44)	(61.86)
(c) Deferred Tax	(37.34)	327.91	101.75	638.07	774.14
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-	-	-	-	-
X. Profit/(Loss) from discontinued operations	-	-	-	-	-
XI. Tax Expense of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	(37.34)	327.91	101.75	638.07	774.14
XIV. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-				(0.09)	-
(1) Remeasurement of Defined Benefit Obligation	(0.03)	(0.03)	-	(241.08)	-
(2) Net Loss on Fair Value Changes	(241.08)	-	-	-	-
XIV. Profit/(loss) for the period (XIII+XIV)	(278.45)	327.88	101.75	396.90	774.14
XV. Total Comprehensive Income for the period (XIII+XIV)					
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	(0.15)	0.17	0.05	0.21	0.41
(b) From Discontinuing Operations*	-	-	-	-	-
(c) From Total Operations*	(0.15)	0.17	0.05	0.21	0.41

* Not Annualised



Notes:

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Financial results, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and nine months ended December 31, 2019 presented here are also Ind-AS compliant.
- The Ind-AS compliant financial results pertaining to quarter and nine months ended December 31, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD-FAC/62/2016 date July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- Statement of Reconciliation for the net profit under Ind-AS and Indian GAAP are as under:-

Particulars	₹ In Lakhs)	
	Quarter ended 31st December, 2018	Nine months ended 31st December, 2018
Net Profit after tax for the period as per Indian GAAP	101.75	774.14
Other adjustments		
Net Impact on Ind-AS adjustments	101.75	774.14
Other Comprehensive Income		
Total Comprehensive Income under Ind-AS	101.75	774.14

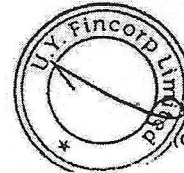
- The details of investor complaints for the quarter ended 31st December, 2019 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2019 is also available on the website of the Company (www.uyfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Place : Kolkata
Date : 14th February, 2020



Udai Kothari
(Chairman & Managing Director)
DIN:- 00284256

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(Formerly known as Golden Goenka Fincorp Limited)

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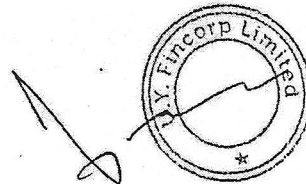
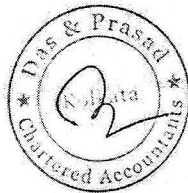
Website: www.uvfincorp.com. Email for investors: contact@uvfincorp.com. Tel.: +91 33 6607-4112, 4603-2315

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months Ended	
	31-Dec-19 (Reviewed)	30-Sep-19 (Reviewed)	31-Dec-18 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-18 (Reviewed)
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III. Total Income (I-II)					
Expenses:	22.50	15.53	-	50.07	-
(a) Finance Costs	-	-	-	-	-
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(c) Impairment of financial instruments	-	-	-	-	-
(d) Purchases of Stock-in-Trade	0.02	0.29	5.00	0.14	10.00
(e) Changes in Stock-in-Trade	28.92	34.05	28.00	86.65	84.69
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VIII. Tax expense:	40.84	139.73	106.00	317.77	392.47
(a) Current Tax	-	5.65	-	5.65	(0.03)
(b) Income Tax Adjustment	(59.52)	(0.84)	(64.21)	(52.44)	(61.86)
(c) Deferred Tax	(37.34)	327.91	101.75	638.07	774.14
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(56.37)	(264.10)	(118.52)	(466.25)	181.75
X. Profit/(Loss) from discontinued operations	-	-	-	-	0.09
XI. Tax Expense of discontinued operations	(56.37)	(264.10)	(118.52)	(466.25)	181.66
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	(93.71)	63.81	(16.77)	171.82	955.80
XIII. Profit/(loss) for the period (IX+XII)					
XIV. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.03)	(0.03)	-	(0.09)	-
(2) Net (Loss)/Profit on Fair Value Changes from continuing operations	(241.08)	-	-	(241.08)	-
(3) Net (Loss)/Profit on Fair Value Changes from discontinued operations	(183.89)	-	84.45	(183.89)	(14.70)
XV. Total Comprehensive Income for the period (XIII+XIV)	(518.71)	63.78	67.68	(253.24)	941.10
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	(0.15)	0.17	0.05	0.21	0.41
(b) From Discontinuing Operations*	(0.13)	(0.14)	(0.02)	(0.34)	0.09
(c) From Total Operations*	(0.28)	0.03	0.03	(0.13)	0.50

* Not Annualised



Notes:

- The above Statement of Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors
- The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Consolidated Financial results, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and nine months ended December 31, 2019 presented here are also Ind-AS compliant
- The Ind-AS compliant consolidated financial results pertaining to quarter and nine months ended December 31, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financials of which is not available and hence the same has not been considered for the consolidation purpose.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Anstro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No. 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Anstro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter M/RS/D/DOR/BS/OW/P/3029&1/2019 dated 15th November, 2019. The Company is in the process of disposal of the said shares as per the SEBI approval. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The consolidated financial results include results of the following companies:-

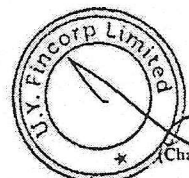
Name of the Company	% of shareholding and voting	Consolidated as
Anstro Capital Markets Limited	100%	Subsidiary

- Statement of Reconciliation for the net profit under Ind-AS and Indian GAAP are as under -

Particulars	₹ In Lakhs	
	Quarter ended 31st December, 2018	Nine months ended 31st December, 2018
Net Profit after tax for the period as per Indian GAAP	(16.77)	955.80
Other adjustments	-	-
Net Impact on Ind-AS adjustments	(16.77)	955.80
Other Comprehensive Income	84.45	(14.70)
Total Comprehensive Income under Ind-AS	67.68	941.10

- The above statement of Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2019 is also available on the website of the Company (www.uvfincorp.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata
Date : 14th February, 2020



For U. Y. Fincorp Limited

Udai Kothari
(Chairman & Managing Director)
DIN:- 00284256