

**GOLDEN GOENKA FINCORP LIMITED (formerly Golden Securities Limited)**

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012**

(₹ In Lakh)

Particulars	Standalone					Consolidated
	Quarter ended			Year ended		Year ended
	31-Mar-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Mar-11 (Reviewed)	31-Mar-12 (Audited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)
<b>1. Income</b>						
(a) Income From Operations	7,645	1,175	264	9,574	440	9,574
(b) Other Operating Income	8	1	1	11	3	11
<b>Total Income from Operations</b>	<b>7,653</b>	<b>1,176</b>	<b>265</b>	<b>9,585</b>	<b>443</b>	<b>9,585</b>
<b>2. Expenses</b>						
(a) Purchases of Stock-for-Trade	7,353	962	580	9,849	680	9,849
(b) Changes in Stock-for-Trade	(219)	248	(319)	(702)	(259)	(702)
(c) Employee Benefits Expense	21	13	3	44	5	44
(d) Operating and Other expenses	50	17	11	86	16	86
(e) Bad Debts written off	-	-	6	-	6	-
(f) Provision for Bad and Doubtful Debts	-	-	(53)	-	(53)	-
(g) Contingent Provisions against Standard Assets	14	-	-	14	-	14
(h) Depreciation/ Amortisation	1	-	-	2	1	1
<b>Total Expenses</b>	<b>7,220</b>	<b>1,240</b>	<b>228</b>	<b>9,293</b>	<b>396</b>	<b>9,293</b>
<b>3. Profit/ (Loss) from operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>433</b>	<b>(64)</b>	<b>37</b>	<b>292</b>	<b>47</b>	<b>292</b>
4. Other Income	2	4	3	16	-	43
<b>5. Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>435</b>	<b>(60)</b>	<b>40</b>	<b>308</b>	<b>47</b>	<b>335</b>
6. Finance Cost	133	47	-	191	-	191
<b>7. Profit/ (Loss) from ordinary activities but before Exceptional Items (5-6)</b>	<b>302</b>	<b>(107)</b>	<b>40</b>	<b>117</b>	<b>47</b>	<b>144</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>302</b>	<b>(107)</b>	<b>40</b>	<b>117</b>	<b>47</b>	<b>144</b>
10. Current tax expenses	25	-	-	25	-	26
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>277</b>	<b>(107)</b>	<b>40</b>	<b>92</b>	<b>47</b>	<b>118</b>
12. Extraordinary Items (net of expenses)	-	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the Period/Year (11-12)</b>	<b>277</b>	<b>(107)</b>	<b>40</b>	<b>92</b>	<b>47</b>	<b>118</b>
14. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,700	1,700	300	1,700	300	1,700
15. Reserves excluding Revaluation Reserves	27	27	12	27	12	27
16. Earnings per share- Basic & Diluted (₹)	1.83*	(0.83)*	1.34*	0.61	1.55	0.78
<b>A. Particulars of Shareholding</b>						
1. Public Shareholding						
- Number of shares	7,051,635	7,051,635	2,669,900	7,051,635	2,669,900	7,051,635
- Percentage of shareholding (%)	41.48%	41.48%	88.99%	41.48%	88.99%	41.48%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9,948,565	9,948,565	330,300	9,948,565	330,300	9,948,565
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	58.52%	58.52%	11.01%	58.52%	11.01%	58.52%
<b>B. Investor Complaints</b>						
Pending at the end of beginning of the quarter		Nil				
Received during the quarter		1				
Disposed off during the quarter		1				
Remaining unresolved at the end of the quarter		Nil				

\*Not Annualised

## STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

(₹ in Lakh)

Particulars	Standalone		Consolidated
	As at 31st March, 2012 (Audited)	As at 31st March, 2011 (Audited)	As at 31st March, 2012 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share Capital	1,700	300	1,700
(b) Reserves and Surplus	1,158	28	1,184
<b>Sub-total : Shareholders' Funds</b>	<b>2,858</b>	<b>328</b>	<b>2,884</b>
<b>2. Share application money pending allotment</b>	-	200	-
<b>3. Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5,000	-	5,000
(b) Other Long-Term Liabilities	3	-	3
(c) Long-Term Provisions	17	-	17
<b>Sub-total : Non-Current Liabilities</b>	<b>5,020</b>	-	<b>5,020</b>
<b>4. Current Liabilities</b>			
(a) Short-Term Borrowings	650	-	650
(b) Other Current Liabilities	28	3	28
(c) Short-Term Provisions	-	-	1
<b>Sub-total : Current Liabilities</b>	<b>678</b>	<b>3</b>	<b>679</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>8,556</b>	<b>531</b>	<b>8,583</b>
<b>B. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed Assets	19	5	19
(b) Non-Current Investments	454	3	475
(c) Deferred Tax Assets (net)	3	-	3
(d) Long-Term Loans and Advances	2,175	100	2,175
<b>Sub-total : Non-Current Assets</b>	<b>2,651</b>	<b>108</b>	<b>2,672</b>
<b>2. Current Assets</b>			
(a) Current Investments	600	-	600
(b) Stock for Trade	1,021	319	1,021
(c) Trade Receivables	475	59	475
(d) Cash and Cash Equivalents	271	38	273
(e) Short-Term Loans and Advances	3,460	7	3,460
(f) Other Current Assets	78	-	82
<b>Sub-total : Current Assets</b>	<b>5,905</b>	<b>423</b>	<b>5,911</b>
<b>TOTAL -ASSETS</b>	<b>8,556</b>	<b>531</b>	<b>8,583</b>

STANDALONE AND CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2012

(₹ In Lakh)

Particulars	Standalone					Consolidated
	Quarter ended			Year ended		Year ended
	31-Mar-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Mar-11 (Reviewed)	31-Mar-12 (Audited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)
<b>1. Segment Revenue</b>						
(a) Trading	7,453	1,025	264	9,165	431	9166
(b) Financing and Related Services	202	155	4	436	12	459
(c) Other Unallocable Revenue	-	-	-	-	-	3
<b>Net Income From Operations</b>	<b>7,655</b>	<b>1,180</b>	<b>268</b>	<b>9,601</b>	<b>443</b>	<b>9628</b>
<b>2. Segment Results</b>						
(a) Trading	309	(192)	2	(2)	8	(2)
(b) Financing and Related Services	53	108	51	229	59	266
(c) Other Unallocable Income	-	-	-	-	-	3
(d) Other Unallocable Expenses	(60)	(23)	(13)	(109)	(20)	(123)
<b>Total Profit Before Tax</b>	<b>302</b>	<b>(107)</b>	<b>40</b>	<b>117</b>	<b>47</b>	<b>144</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
(a) Trading	1,497	802	378	1,497	378	1497
(b) Financing and Related Services	1,045	1,712	103	1,045	103	1068
(c) Unallocable	316	107	47	316	47	319
<b>Total</b>	<b>2,858</b>	<b>2,621</b>	<b>528</b>	<b>2,858</b>	<b>528</b>	<b>2884</b>

**Notes:**

- The above audited financial results were reviewed by the audit committee at its meeting held on 30th May, 2012, and approved by the Board of Directors at its meeting held on the same date.
- The above audited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements' and Accounting Standard -23 on 'Accounting for investments in Associates in Consolidated Financial Statements' notified by the Central Government under Companies (Accounting Standards) Rules, 2006. This being the first occasion that Consolidated Financial Results are presented, comparative figures for the previous period have not been presented.
- Harihakti & Co. have been appointed as Joint Statutory Auditors pursuant to the approval of the Shareholders vide resolution passed through postal ballot dated 24th March, 2012.
- Based on the risks and returns associated with business operations and in terms of Accounting Standard-17 (Segment Reporting), the Company is predominantly engaged in 'Trading' and 'Financing and Related Services' as primary reportable segments.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- During the quarter ended 31st March, 2012, 500,000 (Previous Year : Nil), 12.75% Redeemable Non-Convertible Debentures (NCDs) of the face value of ₹1,000/- each aggregating to ₹ 500,000,000 (Previous Year: Nil) were issued and allotted on private placement basis.
- Pursuant to the approval of the Shareholders vide resolution passed through postal ballot dated 24th March, 2012, the equity shares of face value of ₹ 10/- each were sub-divided into two equity shares of face value of ₹ 5/- each on record date of 4th May, 2012. Accordingly, authorised Equity Share Capital of the Company comprising of 7,000,000 Equity Shares of ₹10/- each stand revised to 14,000,000 Equity Shares of ₹5/- each.
- During the year, the Company acquired 100% shareholding in three Companies :
  - Golden Goenka Financial Advisors Private Limited
  - Golden Goenka Management Consultancy Services Private Limited
  - Golden Goenka Properties & Construction Private Limited
- During the quarter ended 31st March, 2012, the Company infused ₹ 45,000,000 for acquiring 10.03% shareholding in Aristro Capital Markets Private Limited, an Associate Company.
- The Financial Statements have been prepared as per Revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation.
- Figures of the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant Financial Year.
- Figures pertaining for the previous year have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.

Place: Kolkata  
Date: 30th May, 2012

**For Golden Goenka Fincorp Limited**  
**Sd/- CA G.L.Goenka**  
**Chairman & Managing Director**