


GOLDEN GOENKA FINCORP LIMITED

(Formerly Golden Securities Limited)

 Regd. Off.-1st, British Indian Street, Room No. B-10, Kolkata- 700069

Corporate Identification Number : L65993WB1993PLC060377

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014
PART I

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Accounting
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	Year ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	31-Mar-14 (Audited)
1.	Income						
	(a) Income From Operations	3,616	10,113	294	13,729	606	1,318
	(b) Other Operating Income	-	-	-	-	-	3
	Total Income from Operations	3,616	10,113	294	13,729	606	1,321
2.	Expenses						
	(a) Purchases of Stock-for-Trade	3,361	11,350	29	14,711	106	458
	(b) Changes in Stock-for-Trade	(156)	(1,658)	67	(1,814)	109	13
	(c) Employee Benefits Expense	15	14	15	29	29	57
	(d) Operating and Other Expenses	27	106	14	133	20	50
	(e) Contingent Provisions against Sub Standard Assets	-	51	6	51	6	20
	(f) Contingent Provisions against Standard Assets	(7)	23	(1)	16	(2)	(4)
	(g) Depreciation/ Amortisation	2	4	4	6	7	15
	Total Expenses	3,242	9,890	134	13,132	275	609
3.	Profit/ (Loss) from operations before Other						
	Income, Finance Cost & Exceptional Items (1-2)	374	223	161	597	332	712
4.	Other Income	5	21	9	26	12	23
5.	Profit/ (Loss) from ordinary activities before						
	Finance Cost & Exceptional Items (3+4)	379	244	170	623	344	735
6.	Finance Cost	94	159	163	253	329	650
7.	Profit/ (Loss) from ordinary activities after Finance						
	Cost but before Exceptional Items (5-6)	285	85	7	370	15	85
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before Tax (7-8)	285	85	7	370	15	85
10.	Current tax expenses	88	34	(2)	122	(2)	11
11.	Income Tax in respect of earlier years	-	-	-	-	-	-
12.	Net Profit/(Loss) from ordinary activities after						
	Tax (9-10-11)	197	51	9	248	17	74
13.	Extraordinary Items (net of expenses)	-	-	-	-	-	-
14.	Net Profit/ (Loss) for the Period/Year (12-13)	197	51	9	248	17	74
15.	Paid-up Equity Share Capital						
	(Face Value ₹ 5/- each)	9,512	9,512	3,450	9,512	3,450	3,450
16.	Reserve excluding Revaluation Reserves						6,502
17.	Earnings per share						
	(a) Basic	0.12 *	0.03 *	0.02 *	0.15 *	0.03 *	0.11
	(b) Diluted	0.12 *	0.03 *	0.02 *	0.15 *	0.03 *	0.11

PART II
A. Particulars of Shareholding

1.	Public Shareholding						
	- Number of Shares	79,786,919	76,230,106	28,304,606	79,786,919	28,304,606	28,304,606
	- Percentage of Shareholding	41.94%	40.10%	41.02%	41.94%	41.02%	41.02%
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered	-	-	-	-	-	-
	- % of Shares (to total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (to total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered	110,451,410	113,948,223	40,665,794	110,451,410	40,665,794	40,665,794
	- % of shares (to total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (to total share capital of the company)	58.06%	59.90%	58.98%	58.06%	58.98%	58.98%

B. Investor Complaints

- Pending at the beginning of the quarter	Nil
- Received during the quarter	Nil
- Disposed of during the quarter	Nil
- Remaining unresolved at the end of the quarter	Nil

*Not Annualised

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th Sept 2014 (Reviewed)	As at 31st March, 2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	9,512	3,450
(b) Reserves and Surplus	11,481	6,502
Sub-total - Shareholders' Funds	20,993	9,952
2. Non-Current Liabilities		
(a) Long-Term Borrowings	1,753	5,007
(b) Other Long-Term Liabilities	116	103
(c) Long-Term Provisions	108	43
Sub-total - Non-Current Liabilities	1,977	5,153
3. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Other Current Liabilities	281	403
(c) Short-Term Provisions	-	-
Sub-total - Current Liabilities	281	403
Total - EQUITY AND LIABILITIES	23,251	15,508
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	53	54
(b) Non-Current Investments	4,182	4,079
(c) Deferred Tax Assets (Net)	22	5
(d) Long-Term Loans and Advances	329	2,652
(e) Other Non Current Assets	645	745
Sub-total - Non-Current Assets	5,231	7,535
2. Current Assets		
(a) Current Investments	-	-
(b) Stock for Trade	2,225	411
(c) Trade Receivables	-	500
(d) Cash and Bank Balances	319	359
(e) Short-Term Loans and Advances	14,435	4,321
(f) Other Current Assets	1,041	2,382
Sub-total - Current Assets	18,020	7,973
Total - ASSETS	23,251	15,508

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 12th November, 2014 and approved by the Board of Directors at its meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- Pursuant to the enactment of the Companies Act, 2013 (the "Act") the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the results for the quarter and six months ended 30th September, 2014 is not material.
- Pursuant to the approval of holders of 12.75 % Rated, Secured, Taxable, Redeemable, Non-Convertible Debenture(s) (NCDs) at their meeting held on the 17th June, 2014 for redemption of entire 500000 NCDs before the schedule redemption date i.e. 6th March, 2017, the Company upon the request of NCDs holders redeemed 3,25,000 NCDs during the quarter under review. Subsequent to the end of quarter, the Company has also redeemed the balance 1,75,000 NCDs. The aforesaid NCDs have been redeemed in full along with the interest accrued thereon up to the date of redemption. As a result of such redemption the NCDs cease to exist in the books of the Company.
- Figures pertaining for the previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/periods.

For and on behalf of the Board of Directors

Sd/-

 Place : Kolkata
 Date : 12th November, 2014

 CA G. L. Goenka
 Chairman & Managing Director