

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)
Corporate Identification Number: L65993WB1993PLC060377
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel: +91 33 6607 4112, 4603 2315

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

(₹ In Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-21 (Reviewed)	31-Dec-20 (Reviewed)	31-Mar-20 (Reviewed)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
Revenue from operations					
(a) Interest Income	(165.03)	744.82	460.75	1,398.53	1,721.17
I. Total Revenue from operations	(165.03)	744.82	460.75	1,398.53	1,721.17
II. Other income	27.03	26.36	41.43	103.45	80.77
III. Total Income (I-II)	(138.00)	771.18	502.18	1,501.99	1,801.94
Expenses:					
(a) Finance Costs	21.40	19.58	21.25	77.29	71.32
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	140.21	(189.34)	857.09	(15.62)	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	(0.14)	(0.21)	0.05	(0.17)	0.19
(f) Employee Benefits Expense	23.37	23.31	31.16	79.23	117.81
(g) Depreciation and Amortization Expenses	2.73	2.76	3.98	10.99	14.08
(h) Other expenses	32.20	34.10	40.05	96.81	62.44
IV. Total Expenses	219.77	(109.80)	953.58	248.53	1,344.28
V. Profit/(Loss) before tax (III-IV)	(357.77)	880.98	(451.40)	1,253.46	457.66
VI. Tax expense:					
(a) Current Tax	(96.84)	184.71	54.75	289.94	372.52
(b) Income Tax Adjustment	-	-	19.61	-	25.26
(c) Deferred Tax	(36.22)	51.00	(162.62)	14.52	(215.06)
VII. Profit/(Loss) for the period (V-VI)	(224.71)	645.27	(363.14)	949.00	274.93
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	2.32	(0.11)	(0.36)	1.98	(0.45)
(2) Net Loss on Fair Value Changes	-	-	-	-	(241.08)
IX. Total Comprehensive Income for the period (VII+VIII)	(222.39)	645.16	(363.50)	950.98	33.40
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(1) Basic	(0.12)*	0.34*	(0.19)*	0.50	0.14
(2) Diluted	(0.12)*	0.34*	(0.19)*	0.50	0.14

* Not Annualised

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at	Year ended
	31-Mar-21 (Audited)	31-Mar-20 (Audited)
I ASSETS		
1. Financial assets		
(a) Cash and Cash Equivalents	982.36	57.77
(b) Bank balance other than (a) above	1.55	1.55
(c) Loans	20,713.07	20,297.80
(d) Investment	4,741.78	4,638.45
(e) Other Financial Assets	1,255.39	1,192.29
2. Non-Financial Assets		
(a) Inventories	0.81	0.65
(b) Current Tax Assets (Net)	23.08	-
(c) Deferred Tax Assets (Net)	574.70	589.23
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	86.64	97.64
(f) Other Non-Financial Assets	0.76	0.62
Total Assets	28,392.05	26,887.88
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	1,400.00	850.00
(b) Other Financial Liabilities	144.90	75.97
2. Non-Financial Liabilities		
(a) Provisions	2,557.69	2,574.82
(b) Current Tax Liabilities (Net)	-	26.44
(c) Other Non-Financial Liabilities	85.77	107.95
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	14,691.76	13,740.79
Total Liabilities and Equities	28,392.05	26,887.88



CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	Year ended
	31-Mar-21 (Audited)	31-Mar-20 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	1,253.24	457.66
Adjustment for:		
Depreciation/ Amortisation and Impairment	11.03	14.08
Finance costs	77.29	71.32
Actuarial Gain/ Loss on defined benefit obligation	1.98	(0.45)
Deemed Interest on Amortised Cost	(103.45)	(41.78)
Operating profit before Working Capital Changes	1,240.10	500.82
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	-
(Increase)/Decrease in Loans Assets	(415.26)	(71.73)
(Increase)/Decrease in Other Bank Balances	-	1.20
(Increase)/Decrease in Other Financial Assets	(63.10)	36.68
(Increase)/Decrease in Inventories	(0.17)	0.19
(Increase)/Decrease in Other Non Financial Assets	(0.14)	0.10
Increase/(Decrease) in Other Financial Liabilities	68.94	75.97
Increase/(Decrease) in Provisions	(16.96)	1,079.76
Increase/(Decrease) in Other Non Financial Liabilities	(22.06)	(8.32)
Cash Generated from / (used in) Operations	791.34	1,614.67
Direct Taxes Paid/Refund received	(339.46)	(125.45)
Net Cash Flow from/(used in) Operating Activities	451.87	1,489.22
B. Cash Flow from investing activities		
Capital Advances received	-	100.00
Purchase of Property, Plant & Equipments	0.01	(22.29)
Purchase of Investment	-	(2,500.00)
Net Cash Flow from / (used in) Investing Activities	0.01	(2,422.29)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	550.00	850.00
Dividend Paid	-	-
Tax on Dividend Paid	-	(0.25)
Finance cost	(77.29)	(71.32)
Net Cash Flow from / (used in) Financing Activities	472.71	778.43
Net Increase / (Decrease) in Cash and Cash Equivalents	924.59	(154.64)
Cash and Cash Equivalents at the beginning of the year	57.77	212.41
Cash and Cash Equivalents at the end of the year	982.36	57.77

Notes:

- The above Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2021.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the year ended 31st March, 2021 and 31st March, 2020 have been audited by the Statutory Auditors of the Company and who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2021.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Company has reported the results for the current quarter and year ended 31st March, 2021 in accordance with the exemption available under SEBI circular no. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021.
- The outbreak of coronavirus has caused significant disturbance and slowdown of business operation for the quarter & year ended 31st March, 2021. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 31st March, 2021. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The details of investor complaints for the quarter & year ended 31st March, 2021 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Audited Financial Results for the quarter & year ended 31st March, 2021 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Deepak Kothari
(Chairman & Managing Director)
DIN:- 00280323



Place : Kolkata
Date : 30th June, 2021

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

(₹ In Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-21 (Reviewed)	31-Dec-20 (Reviewed)	31-Mar-20 (Reviewed)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
Revenue from operations					
(a) Interest Income	(165.03)	744.82	460.75	1,398.53	1,721.17
(b) Sale of Shares	-	-	-	-	-
I. Total Revenue from operations	(165.03)	744.82	460.75	1,398.53	1,721.17
II. Other income	27.03	26.36	41.43	103.45	80.77
III. Total Income (I-II)	(138.00)	771.18	502.18	1,501.99	1,801.94
Expenses:					
(a) Finance Costs	21.40	19.58	21.25	77.29	71.32
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	140.21	(189.34)	857.09	(15.62)	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-
(e) Changes in Stock-in-Trade	(0.14)	(0.21)	0.05	(0.17)	0.19
(f) Employee Benefits Expense	23.37	23.31	31.16	79.23	117.81
(g) Depreciation and Amortization Expenses	2.73	2.76	3.98	10.99	14.08
(h) Other expenses	32.20	34.10	40.05	96.81	62.44
IV. Total Expenses	219.77	(109.80)	953.58	248.53	1,344.28
V. Profit/(Loss) before tax (III-IV)	(357.77)	880.98	(451.40)	1,253.46	457.66
VI. Tax expense:					
(a) Current Tax	(96.84)	184.71	54.75	289.94	372.52
(b) Income Tax Adjustment	-	-	19.61	-	25.26
(c) Deferred Tax	(36.22)	51.00	(162.62)	14.52	(215.06)
VII. Profit/(Loss) for the period from continuing operations (V-VI)	(224.71)	645.27	(367.22)	949.00	274.93
VIII. Profit/(Loss) from discontinued operations	(144.22)	29.02	(367.22)	120.06	(833.47)
IX. Tax Expenses of discontinued operations	(70.66)	20.71	-	-	-
X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)	(73.56)	8.31	(367.22)	120.06	(833.47)
XI. Profit/(Loss) for the period (VII+X)	(298.27)	653.58	(730.36)	1,069.06	(558.54)
XII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	2.32	(0.11)	(0.36)	1.98	(0.45)
(2) Net Loss on Fair Value Changes from continued operations	-	-	-	-	(241.08)
(3) Net Loss on Fair Value Changes from discontinued operations	-	-	183.89	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	(295.95)	653.47	(546.83)	1,071.04	(558.99)
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations	(0.12)*	0.34*	(0.19)*	0.50	0.14
(b) From Discontinuing Operations	(0.04)*	-	(0.19)*	0.06	(0.44)
(c) From Total Operations	(0.16)*	0.34*	(0.38)*	0.56	(0.29)

* Not Annualised

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	Year ended	
	31-Mar-21 (Audited)	31-Mar-20 (Audited)
I ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	982.36	57.77
(b) Bank balance other than (a) above	1.55	1.55
(c) Loans	20,713.07	20,297.80
(d) Investment	3,255.92	3,152.59
(e) Other Financial Assets	1,255.39	1,192.29
2. Non-Financial Assets		
(a) Inventories	0.81	0.65
(b) Current Tax Assets (Net)	23.08	-
(c) Deferred Tax Assets (Net)	574.70	589.23
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	86.64	97.64
(f) Other Non-Financial Assets	0.76	0.62
3. Total Assets from discontinued operations	1,051.81	968.62
Total Assets	27,958.00	26,370.65
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	1,100.00	0.00
(b) Other Financial Liabilities	144.90	75.97
2. Non-Financial Liabilities		
(a) Provisions	2,557.69	2,574.82
(b) Current Tax Liabilities (Net)	-	26.44
(c) Other Non-Financial Liabilities	85.77	107.95
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	14,098.50	12,885.90
4. Total Liabilities from discontinued operations	159.21	337.65
Total Liabilities and Equities	27,958.00	26,370.65



CONSOLIDATED STATEMENT OF CASH FLOW

(₹ In Lakhs)

Particulars	Year ended	
	31-Mar-21 (Audited)	31-Mar-20 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	1,373.52	(375.82)
Adjustment for:		
Depreciation/ Amortisation and Impairment	10.99	14.08
Finance costs	77.29	71.32
Adjustment from discontinued operations	201.98	(23.13)
Actuarial Gain/ Loss on defined benefit obligation	1.98	(0.45)
Decmdded Interest on Amortised Cost	(103.45)	(41.78)
Operating profit before Working Capital Changes	1,562.31	(355.78)
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	-
(Increase)/Decrease in Loans Assets	(415.26)	(71.73)
(Increase)/Decrease in Other Bank Balances	-	1.20
(Increase)/Decrease in Other Financial Assets	(63.10)	36.68
(Increase)/Decrease in Inventories	(0.17)	0.19
(Increase)/Decrease in Other Non Financial Assets	(0.14)	0.10
(Increase)/Decrease in Total Assets from discontinued operations	(39.59)	2,028.39
Increase/(Decrease) in Other Financial Liabilities	68.94	75.97
Increase/(Decrease) in Provisions	(17.13)	1,079.76
Increase/(Decrease) in Other Non Financial Liabilities	(22.18)	(8.32)
Increase/(Decrease) in Total Liabilities from discontinued operations	(254.10)	(832.11)
Cash Generated from / (used in) Operations	819.57	1,954.35
Direct Taxes Paid/Refund received	(340.44)	(125.45)
Net Cash Flow from/(used in) Operating Activities	479.13	1,828.90
B. Cash Flow from investing activities		
Capital Advances received	-	100.00
Purchase of Property, Plant & Equipments	0.01	(22.29)
Purchase of Investment	-	(2,500.00)
Net Cash (Used)/Generated from discontinued operation	10.07	6.35
Net Cash Flow from/(used in) Investing Activities	10.08	(2,415.95)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	550.00	850.00
Tax on Dividend Paid	-	(0.25)
Finance cost	(77.29)	(71.32)
Net Cash (Used)/Generated from discontinued operation	(37.33)	(138.74)
Net Cash Flow from/(used in) Financing Activities	435.38	639.69
Net Increase / (Decrease) in Cash and Cash Equivalents	924.59	52.64
Cash and Cash Equivalents at the beginning of the year	57.77	5.13
Cash and Cash Equivalents at the end of the year	982.36	57.77

Notes:

- The above Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2021.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the year ended 31st March, 2021 and 31st March, 2020 have been audited by the Statutory Auditors of the Company and who have issued an unmodified audit report on the consolidated annual financial results for the year ended 31st March, 2021.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Company has reported the results for the current quarter and year ended 31st March, 2021 in accordance with the exemption available under SEBI circular no. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021.
- The outbreak of coronavirus has caused significant disturbance and slowdown of business operation for the quarter & year ended 31st March, 2021. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 31st March, 2021. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No. 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The consolidated financial results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristro Capital Markets Limited	100%	Subsidiary

The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.

- The above statement of Consolidated Audited Financial Results for the quarter & year ended 31st March, 2021 is also available on the website of the Company (www.uyfincorp.com) The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Deepak Kothari
(Chairman & Managing Director)
DIN:- 00280323



Place : Kolkata
Date : 30th June, 2021