

**GOLDEN GOENKA FINCORP LIMITED**

Corporate Identification Number: L65993WB1993PLC060377

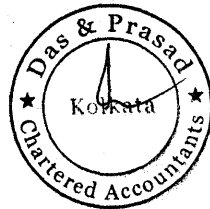
Regd office: 1st British Indian Street, Room No. B-10, Kolkata- 700 069, Website: [www.goldengoenka.com](http://www.goldengoenka.com), Email for Investors: [contact@goldengoenka.com](mailto:contact@goldengoenka.com)  
Tel:- +91 33 22623827 Fax: +91 33 44070020

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(₹ in Lakhs)

PART I Particulars	Quarter ended			Year ended	
	31-Mar-16 (Reviewed)	31-Dec-15 (Reviewed)	31-Mar-15 (Reviewed)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
<b>1. Income</b>					
(a) Income From Operations	568	696	1,612	2,451	18,103
(b) Other Operating Income	-	-	-	-	-
<b>Total Income from Operations</b>	<b>568</b>	<b>696</b>	<b>1,612</b>	<b>2,451</b>	<b>18,103</b>
<b>2. Expenses</b>					
(a) Purchases of Stock-in-Trade	57	212	407	424	16,666
(b) Changes in Stock-in-Trade	53	(23)	881	160	30
(c) Employee Benefits Expense	15	15	13	56	56
(d) Depreciation and Amortisation Expenses	4	2	8	12	17
(e) Provision for Non-Performing Assets	66	(1)	-	64	48
(f) Contingent Provisions against Standard Assets	(1)	1	2	3	17
(g) Operating and Other expenses	85	27	26	181	179
<b>Total Expenses</b>	<b>279</b>	<b>233</b>	<b>1,337</b>	<b>900</b>	<b>17,013</b>
<b>3. Profit/ (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>289</b>	<b>463</b>	<b>275</b>	<b>1,551</b>	<b>1,090</b>
4. Other Income	2	1	1	15	32
<b>5. Profit/ (Loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>291</b>	<b>464</b>	<b>276</b>	<b>1,566</b>	<b>1,122</b>
6. Finance Costs	-	-	1	-	263
<b>7. Profit/ (Loss) from ordinary activities but before exceptional items (5-6)</b>	<b>291</b>	<b>464</b>	<b>275</b>	<b>1,566</b>	<b>859</b>
8. Exceptional Items	274	-	-	274	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>17</b>	<b>464</b>	<b>275</b>	<b>1,292</b>	<b>859</b>
10. Tax expense (Including Deferred Tax)	140	154	60	560	282
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>(123)</b>	<b>310</b>	<b>215</b>	<b>732</b>	<b>577</b>
12. Extraordinary Items	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the Period/Year (11-12)</b>	<b>(123)</b>	<b>310</b>	<b>215</b>	<b>732</b>	<b>577</b>
14. Paid-up Equity Share Capital (Face Value ₹ 5/- each)	9,512	9,512	9,512	9,512	9,512
15. Reserves excluding Revaluation Reserves	-	-	-	12,658	11,926
16(i). Earnings Per Share (before extraordinary items)* (Face Value ₹ 5/- each)					
(a) Basic & Diluted	(0.06)*	0.16*	0.11*	0.38	0.32
16(ii). Earnings Per Share (before extraordinary items)* (Face Value ₹ 5/- each)					
(a) Basic & Diluted	(0.06)*	0.16*	0.11*	0.38	0.32

\*Not Annualised



## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ in Lakhs)	
	31-Mar-16 (Audited)	31-Mar-15 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	9,512	9,512
(b) Reserves and Surplus	12,657	11,926
<b>Sub-total - Shareholders' Funds</b>	<b>22,169</b>	<b>21,438</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Provisions	174	107
<b>Sub-total - Non-Current Liabilities</b>	<b>174</b>	<b>107</b>
<b>3. Current Liabilities</b>		
(a) Other Current Liabilities	10	82
<b>Sub-total - Current Liabilities</b>	<b>10</b>	<b>82</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>22,353</b>	<b>21,627</b>

Particulars	(₹ in Lakhs)	
	31-Mar-16 (Audited)	31-Mar-15 (Audited)
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	34	42
(b) Non-Current Investments	3,905	4,179
(c) Deferred Tax Assets (Net)	51	25
(d) Long-Term Loans and Advances	149	1,311
(e) Other Non-Current Assets	-	-
<b>Sub-total - Non-Current Assets</b>	<b>4,139</b>	<b>5,557</b>
<b>2. Current Assets</b>		
(a) Stock-in-Trade	219	381
(b) Cash and Cash Equivalents	728	428
(c) Short-Term Loans and Advances	16,265	11,884
(d) Other Current Assets	1,002	3,377
<b>Sub-total - Current Assets</b>	<b>18,214</b>	<b>16,070</b>
<b>TOTAL -ASSETS</b>	<b>22,353</b>	<b>21,627</b>

## Notes:

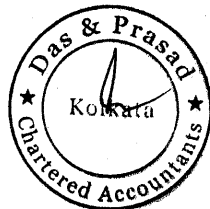
- The above Statement of Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May 2016.
- This statement is as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the year ended 31st March, 2016 and 31st March, 2015 have been audited by the Statutory Auditors of the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- During the period under review, Shree Saishradha Cements Private Limited (SSCPL) had further issued and allotted 7,00,000 equity shares having face value of ₹ 10/- each on Private Placement. As a result of aforesaid allotment the paid up Share Capital of SSCPL increased from ₹5,61,00,000 to ₹ 6,31,00,000. Accordingly our holding in SSCPL has decreased from 53.48% to 47.55%. Hence SSCPL ceased to be the subsidiary of our Company. However it will remain an associate of the Company. Further the Company has sold 600000 equity shares of SSCPL on 5th April, 2016. As a result, our holding in SSCPL further reduced from 47.55% to 38.03%.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 31st March 2016 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL
- The above Statement of Standalone Audited Financial Results for the quarter and Year ended 31st March 2016 is also available on the website of the Company ([www.goldengoenka.com](http://www.goldengoenka.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com))
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / period.

For Golden Goenka Fincorp Limited

*CA G L Goenka*  
 CA G L Goenka  
 Chairman & Managing Director  
 DIN 00613725

Place : Kolkata  
 Date : 25th May 2016



**GOLDEN GOENKA FINCORP LIMITED**

Corporate Identification Number: L65993WB1993PLC060377

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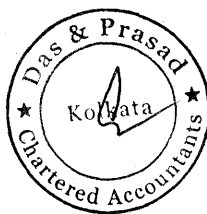
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Tel:- +91 33 22623827 Fax: +91 33 44070020

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31ST MARCH, 2016**

(₹ in Lakhs)

PART I Particulars	Year ended	
	31-Mar-16 (Audited)	31-Mar-15 (Audited)
<b>1. Income</b>		
(a) Income From Operations	3,233	18,467
(b) Other Operating Income	-	-
<b>Total Income from Operations</b>	<b>3,233</b>	<b>18,467</b>
<b>2. Expenses</b>		
(a) Purchases of Stock-in-Trade	1,112	17,062
(b) Changes in Stock-in-Trade	203	-
(c) Employee Benefits Expense	72	70
(d) Depreciation & Amortisation Expenses	20	24
(e) Provision for Non-Performing Assets	64	48
(f) Contingent Provisions against Standard Assets	3	17
(g) Operating and Other expenses	205	205
<b>Total Expenses</b>	<b>1,679</b>	<b>17,426</b>
<b>3. Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1,554</b>	<b>1,041</b>
4. Other Income	25	34
<b>5. Profit from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>1,579</b>	<b>1,075</b>
6. Finance Costs	1	269
<b>7. Profit from ordinary activities but before exceptional items (5-6)</b>	<b>1,578</b>	<b>806</b>
8. Exceptional Items	274	-
<b>9. Profit from ordinary activities before Tax (7-8)</b>	<b>1,304</b>	<b>806</b>
10. Tax expense (Including Deferred Tax)	560	282
<b>11. Net Profit from ordinary activities after Tax (9-10)</b>	<b>744</b>	<b>524</b>
12. Extraordinary Items	-	-
<b>13. Net Profit/ (Loss) for the Period/Year (11-12)</b>	<b>744</b>	<b>524</b>
14. Share of Profit from Associate	1	-
15. Minority Interest	-	-
<b>16. Net Profit/ after taxes, minority interest and share of Profit from Associates (13+14-15)</b>	<b>745</b>	<b>524</b>
17. Paid-up Equity Share Capital (Face Value ₹ 5/- each)	9,512	9,512
18. Reserves excluding Revaluation Reserves	12,714	11,969
19(i). Earnings Per Share (before extraordinary items) (Face Value ₹ 5/- each)		
(a) Basic & Diluted	0.39	0.29
19(ii). Earnings Per Share (before extraordinary items) (Face Value ₹ 5/- each)		
(a) Basic & Diluted	0.39	0.29



## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	31-Mar-16	
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	9,512	9,512
(b) Reserves and Surplus	12,714	11,969
<b>Sub-total - Shareholders' Funds</b>	<b>22,226</b>	<b>21,481</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Provisions	174	107
<b>Sub-total - Non-Current Liabilities</b>	<b>174</b>	<b>107</b>
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	-	70
(b) Other Current Liabilities	214	189
<b>Sub-total - Current Liabilities</b>	<b>214</b>	<b>259</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>22,614</b>	<b>21,847</b>

(₹ in Lakhs)

Particulars	31-Mar-16	
	(Audited)	(Audited)
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	48	58
(b) Non-Current Investments	2,920	3,208
(c) Deferred Tax Assets (Net)	51	25
(d) Long-Term Loans and Advances	270	600
(e) Other Non-Current Assets	140	973
<b>Sub-total - Non-Current Assets</b>	<b>3,429</b>	<b>4,864</b>
<b>2. Current Assets</b>		
(a) Stock-in-Trade	726	929
(b) Trade Receivables	21	28
(c) Cash and Cash Equivalents	953	637
(d) Short-Term Loans and Advances	16,477	12,006
(e) Other Current Assets	1,008	3,383
<b>Sub-total - Current Assets</b>	<b>19,185</b>	<b>16,983</b>
<b>TOTAL -ASSETS</b>	<b>22,614</b>	<b>21,847</b>

## Notes:

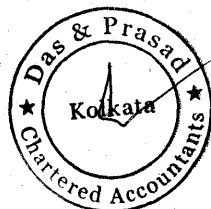
- The above Statement of Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May 2016.
- This statement is as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the year ended 31st March, 2016 and 31st March, 2015 have been audited by the Statutory Auditors of the Company.
- The above audited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements' and Accounting Standard-23 on 'Accounting for investments in Associates in Consolidated Financial Statements' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- "Financing and Related Services" is the only main business segment and 'Property Development & Construction' operations are less than 10% of the total revenue. Further there is a single geographical segment. Hence, there is no requirement of segment reporting for the company a per Accounting Standard-17 (Segment Reporting).
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financials of which is not available and hence the same has not been considered for the consolidation purpose.
- During the period under review, Shree Saishradha Cements Private Limited (SSCPL) had further issued and allotted 7,00,000 equity shares having face value of ₹ 10/- each on Private Placement. As a result of aforesaid allotment the paid up Share Capital of SSCPL increased from ₹5,61,00,000 to ₹ 6,31,00,000. Accordingly our holding in SSCPL has decreased from 53.48% to 47.55%. Hence SSCPL ceased to be the subsidiary of our Company. However it will remain an associate of the Company. Further the Company has sold 600000 equity shares of SSCPL on 5th April, 2016. As a result, our holding in SSCPL further reduced from 47.55% to 38.03%.
- During the year under review, following companies became wholly owned subsidiaries of our Company namely:
  - Goodpoint Conclave Private Limited (w.e.f. 8th March 2016)
  - Linkwise Promoters Private Limited (w.e.f. 8th March 2016)
- Company's standalone financial information is as below:

(₹ in Lakhs)

Particulars	Accounting Year Ended	
	31-Mar-16 (Audited)	31-Mar-15 (Audited)
Turnover	2,466	18,135
Profit Before Tax	1,292	859
Profit After Tax	732	577

- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The above Statement of Consolidated Audited Financial Results for the Year ended 31st March 2016 is also available on the website of the Company ([www.goldengoenka.com](http://www.goldengoenka.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com))
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / period.

For Golden Goenka Fincorp Limited

Place : Kolkata  
Date : 25th May 2016CA G L Goenka  
Chairman & Managing Director  
DIN 00613725