

**GOLDEN GOENKA FINCORP LIMITED**

Reg office: 1 British Indian Street, Room No. B-10, Kolkata- 700 069, Website: www. goldengoenka.com, Email for Investors: contact@goldengoenka.com

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

(₹ In Lakh)

Particulars	Accounting Year ended	
	31-Mar-13 (Audited)	31-Mar-12 (Audited)
<b>1. Income</b>		
(a) Income From Operations	7,614	9,574
(b) Other Operating Income	73	11
<b>Total Income from Operations</b>	<b>7,687</b>	<b>9,585</b>
<b>2. Expenses</b>		
(a) Purchases of Stock-in-Trade	5,832	9,849
(b) Changes in Stock-in-Trade	597	(702)
(c) Employee Benefits Expense	76	44
(d) Operating and Other expenses	136	86
(e) Provision for Non-Performing Assets	3	-
(f) Contingent Provisions against Standard Assets	9	14
(g) Depreciation/ Amortisation	4	2
<b>Total Expenses</b>	<b>6,657</b>	<b>9,293</b>
<b>3. Profit/ (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1,030</b>	<b>292</b>
4. Other Income	32	19
<b>5. Profit/ (Loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>1,062</b>	<b>311</b>
6. Finance Costs	792	191
<b>7. Profit/ (Loss) from ordinary activities but before exceptional items (5-6)</b>	<b>270</b>	<b>120</b>
8. Exceptional Items	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>270</b>	<b>120</b>
10. Current tax expenses	68	26
11. Income Tax in respect of earlier years	-	-
<b>12. Net Profit/(Loss) from ordinary activities after Tax (9-10-11)</b>	<b>202</b>	<b>94</b>
13. Extraordinary Items	-	-
<b>14. Net Profit/ (Loss) for the Year (12-13)</b>	<b>202</b>	<b>94</b>
15. Share of Profit/(Loss) of associate	2	24
<b>16. Net Profit/ (Loss) after taxes and share of profit/(loss) of associate (14+15)</b>	<b>204</b>	<b>118</b>
17. Paid-up Equity Share Capital (Face Value ₹ 5/- each)	3,275	1,700
18. Reserves excluding Revaluation Reserves	5,983	1,184
19. Earnings Per Share- (₹)		
(a) Basic	0.42	0.39
(b) Diluted	0.40	0.39
<b>A. Particulars of Shareholding</b>		
1. Public Shareholding		
- Number of shares	29,103,270	14,103,270
- Percentage of shareholding (%)	44.43%	41.48%
2. Promoters and Promoter Group Shareholding		
a) Pledged/Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-
b) Non-encumbered		
- Number of shares	36,397,130	19,897,130
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	55.57%	58.52%
<b>B. Investor Complaints</b>		
Pending at the end of beginning of the quarter	Nil	
Received during the quarter	1	
Disposed off during the quarter	1	
Remaining unresolved at the end of the quarter	Nil	

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakh)

Particulars	As at	As at
	31st March, 2013	31st March, 2012
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	3,275	1,700
(b) Reserves and Surplus	5,983	1,184
<b>Sub-total : Shareholders' Fund</b>	<b>9,258</b>	<b>2,884</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	6,096	5,000
(b) Other Long-Term Liabilities	53	3
(c) Long-Term Provisions	27	17
<b>Sub-total : Non-Current Liabilities</b>	<b>6,176</b>	<b>5,020</b>
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	700	650
(b) Other Current Liabilities	416	28
(c) Short-Term Provisions	-	1
<b>Sub-total : Current Liabilities</b>	<b>1,116</b>	<b>679</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>16,550</b>	<b>8,583</b>

(₹ In Lakh)

Particulars	As at	As at
	31st March, 2013	31st March, 2012
	(Audited)	(Audited)
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	70	19
(b) Non-Current Investments	1,894	475
(c) Deferred Tax Assets (net)	2	3
(d) Long-Term Loans and Advances	1,647	2,175
(e) Other Non-Current Assets	3,949	-
<b>Sub-total : Non-Current Assets</b>	<b>7,562</b>	<b>2,672</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	600
(b) Stock for Trade	424	1,021
(c) Trade Receivables	14	475
(d) Cash and Cash Equivalents	126	273
(e) Short-Term Loans and Advances	5,220	3,460
(f) Other Current Assets	3,204	82
<b>Sub-total : Current Assets</b>	<b>8,988</b>	<b>5,911</b>
<b>TOTAL -ASSETS</b>	<b>16,550</b>	<b>8,583</b>

**Segment wise Revenue, Result and Capital Employed as per Clause 41 of Listing Agreement**

(₹ In Lakh)

Particulars	Accounting Year ended	
	31-Mar-13 (Audited)	31-Mar-12 (Audited)
<b>1. Segment Revenue</b>		
(a) Financing and Related Services	7,657	9,625
(b) Property Development & Construction	64	-
(c) Other Unallocable Revenue	-	3
<b>Total Income</b>	<b>7,721</b>	<b>9,628</b>
<b>2. Segment Results</b>		
(a) Financing and Related Services	437	264
(b) Property Development & Construction	13	-
(c) Other Unallocable Income	-	3
(d) Other Unallocable Expenses	(178)	(123)
<b>Total Profit before Tax</b>	<b>272</b>	<b>144</b>
<b>3. Capital Employed</b>		
<b>(Segment Assets - Segment Liabilities)</b>		
(a) Financing and Related Services	8,117	2,565
(b) Property Development & Construction	1,029	-
(c) Unallocable	112	319
<b>Total</b>	<b>9,258</b>	<b>2,884</b>

**Notes:**

- The above audited consolidated results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2013.
- The above results for the year ended 31st March, 2013 and 31st March, 2012 have been audited by the Joint Statutory Auditors of the Company.
- The above audited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements' and Accounting Standard-23 on 'Accounting for investments in Associates in Consolidated Financial Statements' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- Based on the risks and returns associated with business operations and in terms of Accounting Standard-17 (Segment Reporting), the Company is predominantly engaged in 'Financing and Related Services' and 'Property Development & Construction' as primary reportable segments.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The Board of Directors of the Company at its meeting held on 25th September, 2012 approved the Draft Letter of Offer for Rights Issue of equity shares not exceeding ₹ 13,100 lakh. The Draft Letter of Offer was filed with the Securities and Exchange Board of India (SEBI) on September 27, 2012 and can be accessed on the SEBI website (<http://sebi.gov.in>). The Company has received observations from SEBI vide letter dt. April 03, 2013 and the Company alongwith the lead manager to the issue are in the process of completing the formalities in this regard.
- The Board of Directors of the Company at its meeting held on 30th May, 2013 approved the issue and allotment of 3,500,000 equity shares of par value of ₹ 5/- each fully paid up at a premium of ₹ 15/- each to Promoter Group on conversion of 1,750,000 0% Optionally Convertible Debentures ("OCDs") of par value of ₹ 40/- each in the ratio of two equity shares of par value of ₹ 5/- each fully paid up for one OCD of par value of ₹ 40/- each.

- Company's standalone financial information is as below:

(₹ In Lakh)

Particulars	Accounting Year ended	
	31-Mar-13 (Audited)	31-Mar-12 (Audited)
Turnover	7,652	9,601
Profit Before Tax	268	117
Profit After Tax	200	92

- Figures pertaining to the previous year have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year.

Place : Kolkata  
Date : 30th May, 2013

**For Golden Goenka Fincorp Limited**  
Sd/-  
**CA G L Goenka**  
**Chairman & Managing Director**

**GOLDEN GOENKA FINCORP LIMITED**

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

( In Lakh)

PART I Particulars	Quarter ended			Year ended	
	31-Mar-13 (Reviewed)	31-Dec-12 (Reviewed)	31-Mar-12 (Reviewed)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
<b>1. Income</b>					
(a) Income From Operations	572	1,887	7,645	7,617	9,574
(b) Other Operating Income	-	-	8	6	11
<b>Total Income from Operations</b>	<b>572</b>	<b>1,887</b>	<b>7,653</b>	<b>7,623</b>	<b>9,585</b>
<b>2. Expenses</b>					
(a) Purchases of Stock-in-Trade	305	747	7,353	5,832	9,849
(b) Changes in Stock-in-Trade	182	807	(219)	597	(702)
(c) Employee Benefits Expense	14	18	21	72	44
(d) Operating and Other expenses	30	50	50	125	86
(e) Provision for Non-Performing Assets	3	-	-	3	-
(f) Contingent Provisions against Standard Assets	(2)	(11)	14	9	14
(g) Depreciation/ Amortisation	2	1	1	4	2
<b>Total Expenses</b>	<b>534</b>	<b>1,612</b>	<b>7,220</b>	<b>6,642</b>	<b>9,293</b>
<b>3. Profit/ (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>38</b>	<b>275</b>	<b>433</b>	<b>981</b>	<b>292</b>
4. Other Income	4	7	2	29	16
<b>5. Profit/ (Loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>42</b>	<b>282</b>	<b>435</b>	<b>1,010</b>	<b>308</b>
6. Finance Costs	162	189	133	742	191
<b>7. Profit/ (Loss) from ordinary activities but before exceptional items (5-6)</b>	<b>(120)</b>	<b>93</b>	<b>302</b>	<b>268</b>	<b>117</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>(120)</b>	<b>93</b>	<b>302</b>	<b>268</b>	<b>117</b>
10. Current tax expense	(42)	24	25	68	25
11. Income Tax in respect of earlier years	(1)	-	-	-	-
<b>12. Net Profit/(Loss) from ordinary activities after Tax (9-10-11)</b>	<b>(77)</b>	<b>69</b>	<b>277</b>	<b>200</b>	<b>92</b>
13. Extraordinary Items	-	-	-	-	-
<b>14. Net Profit/ (Loss) for the Period/Year (12-13)</b>	<b>(77)</b>	<b>69</b>	<b>277</b>	<b>200</b>	<b>92</b>
15. Paid-up Equity Share Capital (Face Value ` 5/- each)	3,275	3,275	1,700	3,275	1,700
16. Reserves excluding Revaluation Reserves				5,953	1,158
17. Earnings Per Share- ( ` )					
(a) Basic	(0.12*)	0.12*	0.81*	0.42	0.30
(b) Diluted	(0.11*)	0.12*	0.81*	0.39	0.30
<b>PART II</b>					
<b>A. Particulars of Shareholding</b>					
1. Public Shareholding					
- Number of shares	29,103,270	29,103,270	14,103,270	29,103,270	14,103,270
- Percentage of shareholding (%)	44.43%	44.43%	41.48%	44.43%	41.48%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- % of Shares (to total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- % of Shares (to total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	36,397,130	36,397,130	19,897,130	36,397,130	19,897,130
- % of Shares (to total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- % of Shares (to total share capital of the Company)	55.57%	55.57%	58.52%	55.57%	58.52%
<b>B. Investor Complaints</b>					
Pending at the end of beginning of the quarter	Nil				
Received during the quarter	1				
Disposed off during the quarter	1				
Remaining unresolved at the end of the quarter	Nil				

\*Not Annualised

## STATEMENT OF ASSETS AND LIABILITIES

(` in Lakh)

Particulars	31-Mar-13 (Audited)	31-Mar-12 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	3,275	1,700
(b) Reserves and Surplus	5,953	1,158
<b>Sub-total - Shareholders' Funds</b>	<b>9,228</b>	<b>2,858</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	5,016	5,000
(b) Other Long-Term Liabilities	53	3
(c) Long-Term Provisions	27	17
<b>Sub-total - Non-Current Liabilities</b>	<b>5,096</b>	<b>5,020</b>
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	700	650
(b) Other Current Liabilities	365	28
(c) Short-Term Provisions	-	-
<b>Sub-total - Current Liabilities</b>	<b>1,065</b>	<b>678</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>15,389</b>	<b>8,556</b>

(` in Lakh)

Particulars	31-Mar-13 (Audited)	31-Mar-12 (Audited)
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	69	19
(b) Non-Current Investments	1,871	454
(c) Deferred Tax Assets (Net)	2	3
(d) Long-Term Loans and Advances	1,647	2,175
(e) Other Non-Current Assets	1,795	-
<b>Sub-total - Non-Current Assets</b>	<b>5,384</b>	<b>2,651</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	600
(b) Stock-in-Trade	424	1,021
(c) Trade Receivables	12	475
(d) Cash and Cash Equivalents	125	271
(e) Short-Term Loans and Advances	5,212	3,460
(f) Other Current Assets	4,232	78
<b>Sub-total - Current Assets</b>	<b>10,005</b>	<b>5,905</b>
<b>TOTAL -ASSETS</b>	<b>15,389</b>	<b>8,556</b>

## Notes:

- In accordance with clause 41 of the Listing Agreement, the Company has published standalone financial results. The audited consolidated financial results of the Company will, however, be available on the Company's website [www.goldengoenka.com](http://www.goldengoenka.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2013.
- The above results for the year ended 31st March, 2013 and 31st March, 2012 have been audited by the Joint Statutory Auditors of the Company.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The Board of Directors of the Company at its meeting held on 25th September, 2012 approved the Draft Letter of Offer for Rights Issue of equity shares not exceeding ` 13,100 lakh. The Draft Letter of Offer was filed with the Securities and Exchange Board of India (SEBI) on September 27, 2012 and can be accessed on the SEBI website (<http://sebi.gov.in>). The Company has received observations from SEBI vide letter dt. April 03, 2013 and the Company alongwith the lead manager to the issue are in the process of completing the formalities in this regard.
- The Board of Directors of the Company at its meeting held on 30th May, 2013 approved the issue and allotment of 3,500,000 equity shares of par value of ` 5/- each fully paid up at a premium of ` 15/- each to Promoter Group on conversion of 1,750,000 0% Optionally Convertible Debentures ("OCDs") of par value of ` 40/- each in the ratio of two equity shares of par value of ` 5/- each fully paid up for one OCD of par value of ` 40/- each.
- Figures of the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / period.

For Golden Goenka Fincorp Limited

Sd/-

Place : Kolkata  
Date : 30th May, 2013CA G L Goenka  
Chairman & Managing Director